LESSONS FROM 90 COMBINED YEARS OF MARKET EXPERIENCE

## LARRY WILLIAMS JAKE BERNSTEIN

### **THE TRADING WEBINAR OF 2013**

SUNDAY 7 APRIL 12:00 - 2:00 PM DST Pacific

Be there...for this History Making 2-Hour Event

#### **Click here to register**

#### Dear Trader:

Here is your key opportunity to learn from the experiences of two of the biggest names in trading!

Larry Williams: legendary trader and developer of internationally known and prized indicators such as %R, Williams Accumulation-Distribution and more. Author of 10 trading books and winner of the Robbins World Cup trading championship. Larry's work and teachings are revered by traders all over the world. Learn from Larry's 50 years of experience.

#### **Books by Larry Williams**



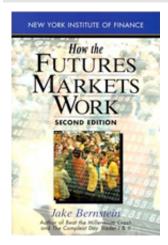
How I Made \$1,000,000 Dollars Last Year Trading Commodities

**Long-Term Secrets to Short-Term Trading 2nd Edition** 



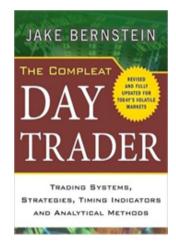
Jake Bernstein: draws on over 44 years on the markets with more than 40 books on trading and developer of the MA channel, 30 Minute breakout, the Daily Sentiment Index DSI) and Key Date seasonals. Jake's work is also followed the world over by serious traders, hedge funds, banks, and market analysts.

### **Books by Jake Bernstein**



#### **How the Futures Market Works**

#### **The Compleat Day Trader - Second Edition**



Join Larry and Jake for two hours of CANDID, no holds barred comments and suggestions based on their vast experience and huge understanding of markets, methods, trends, traders, systems and much more!

Here are just a few of the topics Larry and Jake will discuss WITHOUT fluff or sugar coating:

- Greatest success and failures and why
- How traders blunder repeatedly and why
- · What brings success in trading
- Favorite Indicators and least favorites
- A glimpse into the future of markets and methods
- What a new trader should and shouldn't do
- Controversies and the truth
- Thoughts on risk management
- \* Profit maximizing strategies
- Trader psychology and behavior and
- Much more

#### There has NEVER been a webinar like this...

( and there may never be another), so attend this outstanding meeting of the minds and share knowledge and experience that spans nearly one century! Learn from two of the biggest names in the business!

Space is limited and we expect to be sold out quickly... so register now! To register, see the links below.

Truly,

Jake Bernstein

Share:







email: jake@trade-futures.com

#### To register for the

#### **Larry Williams and Jake Bernstein Webinar**

choose the appropriate link below, or call the office: Ph 831-430-0600, 800-678-5253

### <u>Current Clients - \$189</u> <u>Click here to register</u>

<u>Non-Clients - \$289</u>
<u>Click here to register</u>

#### REGISTERED ATTENDEES ONLY

will have unlimited access to the audio/visual recordings of the this webinar.

### **Weekly Capital Markets Report and Analysis**

since 1972

FUTURES | FOREX | STOCKS | METALS | COMMITMENT OF TRADERS | ECONOMIC TRENDS | SEASONALS | CYCLES | PATTERNS | TIMING

### JAKE BERNSTEIN

**ISSUE 2013 6** 

**FOR THE WEEK BEGINNING 18 FEBRUARY 2013** 

Cycles, Seasonals, Trends, Timing, Triggers, Patterns and Objective Follow-up in Futures and Stocks

### **CONTENTS**

- General Market Commentary: State of the Disunion
- Market by Market Trend, Timing and Forecast
- Seasonals for March
- January Highs: Status
- Is my Precious Metals Forecast Wrong? UPDATE
- Stock Market Overview: Which way Now?

### Overview

- Economic Outlook: What Stocks are Saying
- Real Estate forecast/update: A New Bubble?
- January highs critical month status
- Is Gold Dead (Again)?
- Watch Divergence!
- Have Grains and Soybeans Bottomed?

# Structure and Tools used in my Work for this Report

- Cycles (LT, IT)
- Timing Triggers: MD, MACD, MAC
- COT Commercial data
- DSI (small trader sentiment)
- Seasonals
- Critical or pending fundamentals
- Spread and ratio relationships
- Economic outlook based on cycles

### The stage is set: Reminders!

- Record low %
- COT Commercial buying
- The 2%/2% dilemma
- Money looking for a home
- Trillions not invested yet
- Add it all up and fasten your seatbelt!
- The unknowns

# Futures Seasonals and Spreads: February why so few?

		Name	Month	L/S	Entry Date	Exit Date	Stop %		% Wins	Avg Profit	Avg Loss	% Avg Profit	Avg Loss		Max Loss	Growth
		Crude Light	May	L	2/21	3/4	6.000	10.7	79.3	1.56	-0.56	4.43	3.40	14	4	Υ
Long Sym_Mth			Short Sym_Mth		Ent Dat	ry I	Exit Date	Stop	PL Ratio	% Wins	Avg Profi			Max Wins	Max Loss	
		1-May		-Mar	0	2/1	.3 2	2/28	5	5.5	75.0	1.33	-0	.73	12	2

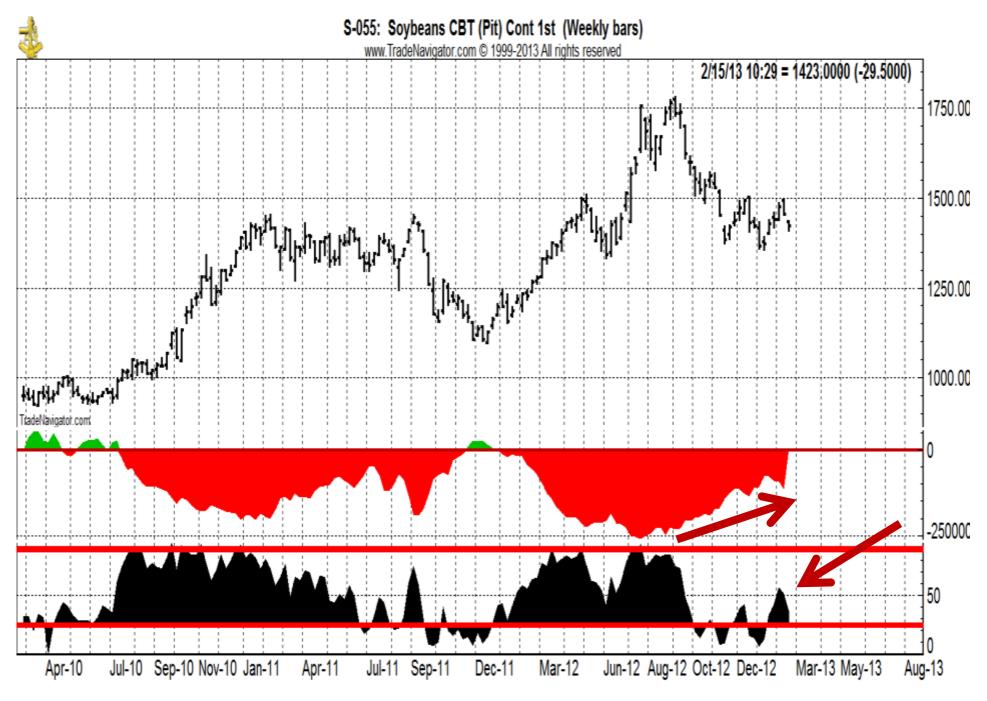
Name	e M	Month	L/S	Entry Date	Exit Date	Stop %	PL Ratio		Avg Profit	Avg Loss	% Avg Profit	% Avg Loss	Max Wins		Growth
Australi Dollar		Jun	L	3/28	4/17	3.000	7.4	84.6	0.0147	-0.0109	2.01	1.63	12	2	Υ
Coppe	er.	May	L	3/9	3/17	5.000	4.3	75.0	3.84	-2.70	2.63	1.91	7	2	Υ
Crude Light		May	L	3/1	3/6	4.000	4.7	79.3	1.27	-1.04	3.61	2.37	5	1	Υ
Lean Ho	)gs	Jul	L	3/30	4/9	8.000	4.9	76.7	1.67	-1.12	3.19	1.85	6	2	Υ

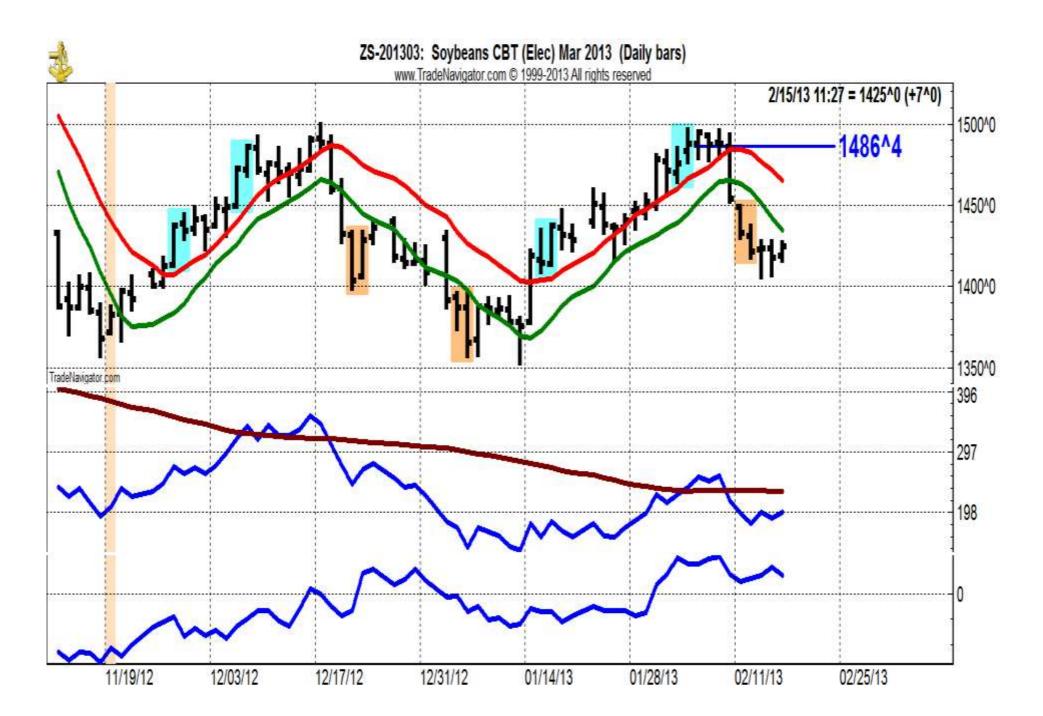
### **COWS**

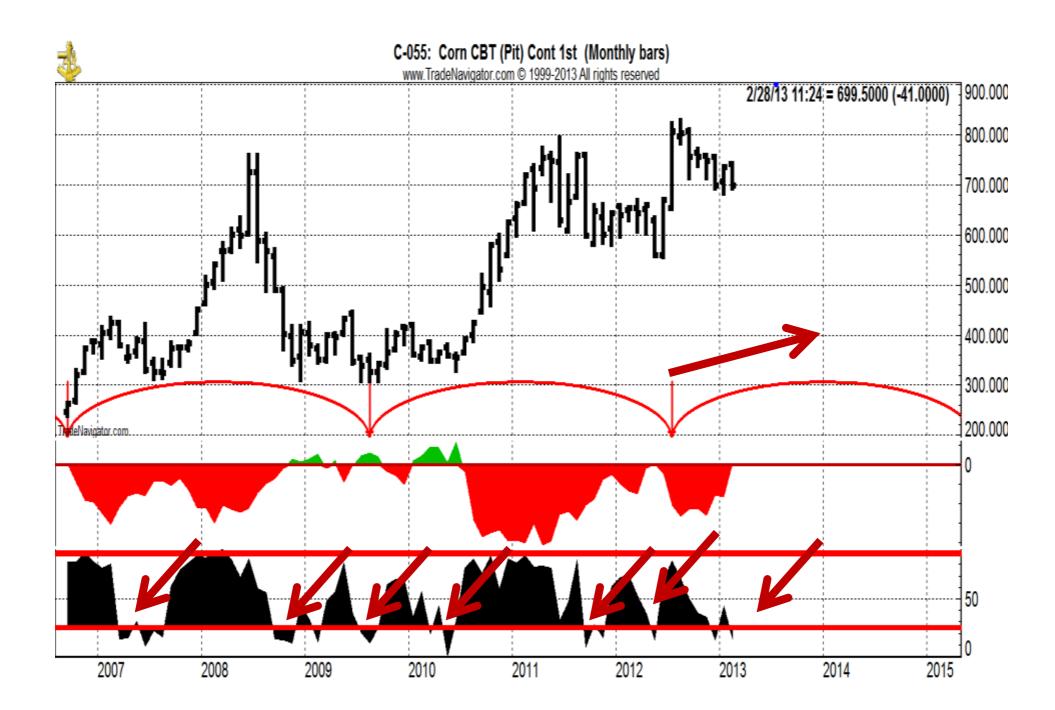
Corn
Oats
Wheat
Soybean Complex

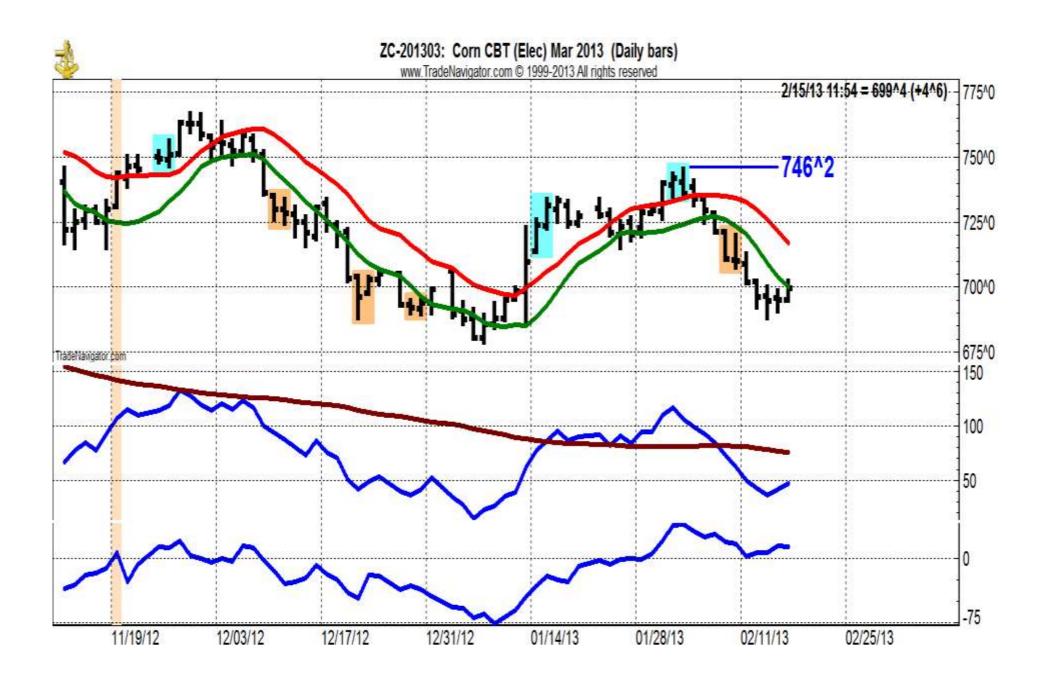
### Major Factors in the COWS

- Long term cycles bullish trends still in effect
- Support levels tested and passed: Retest
- Cycle tops due 2014 and 2018: No change
- Commercial activity: STATUS
- Small trader sentiment: STATUS
- Divergence: STATUS
- Critical month: Jan highs in place STATUS
- Currency factors
- Weather extremes: unpredictable
- Cost of money BIG FACTOR!



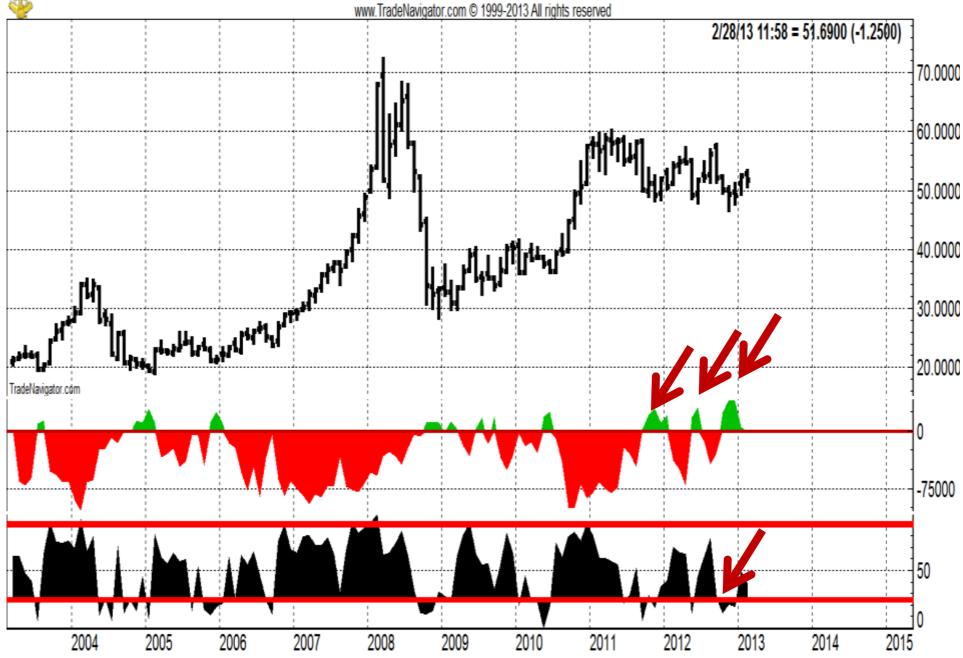


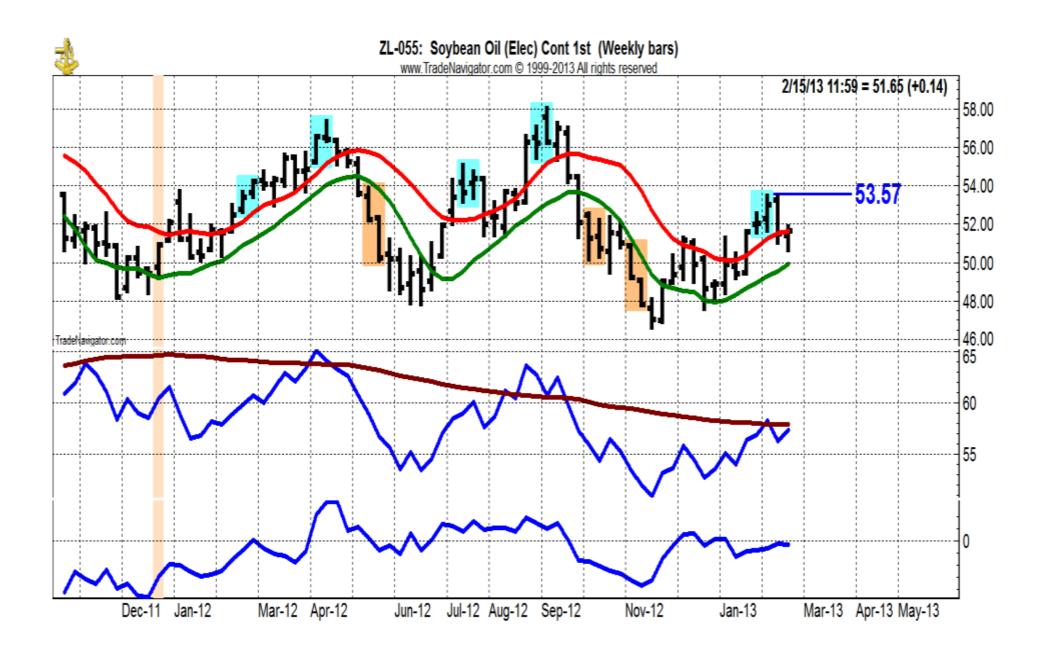


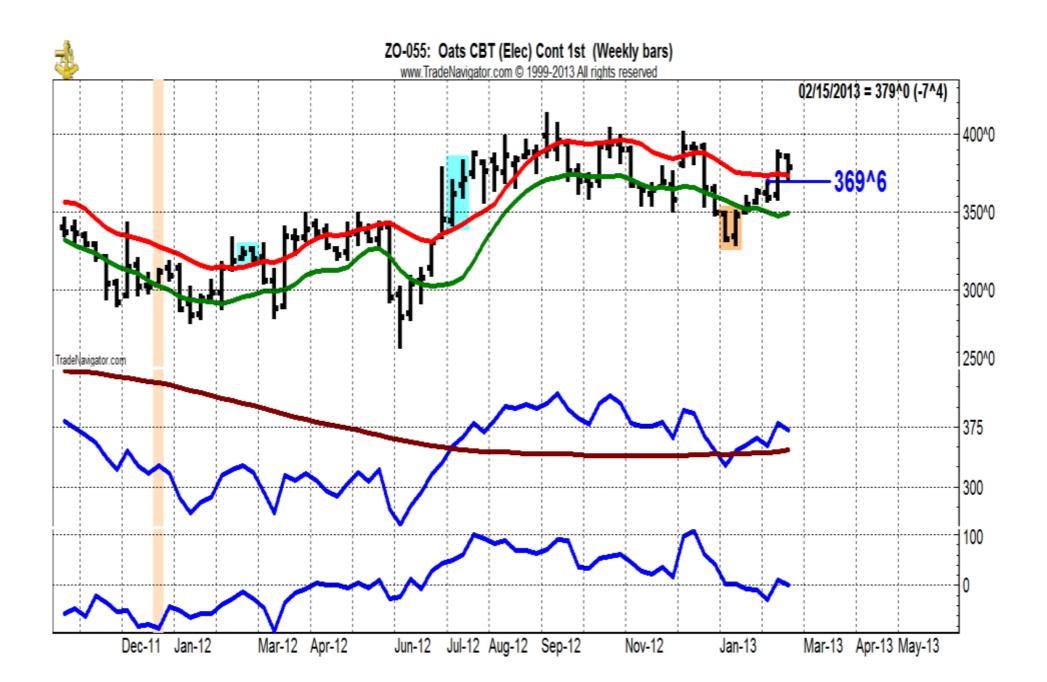




### ZL-055: Soybean Oil (Elec) Cont 1st (Monthly bars)

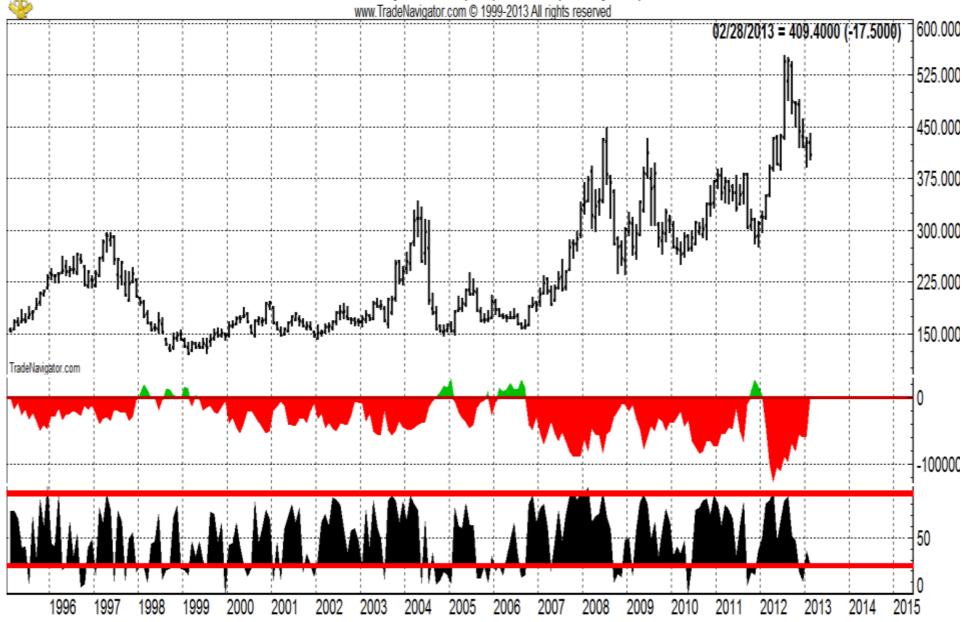


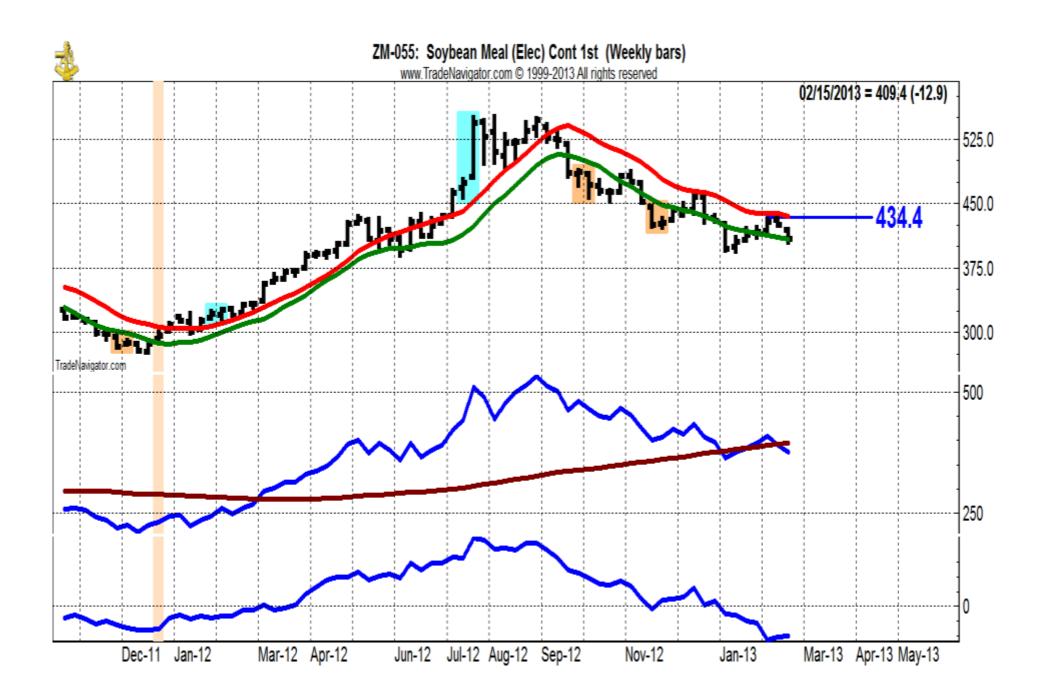


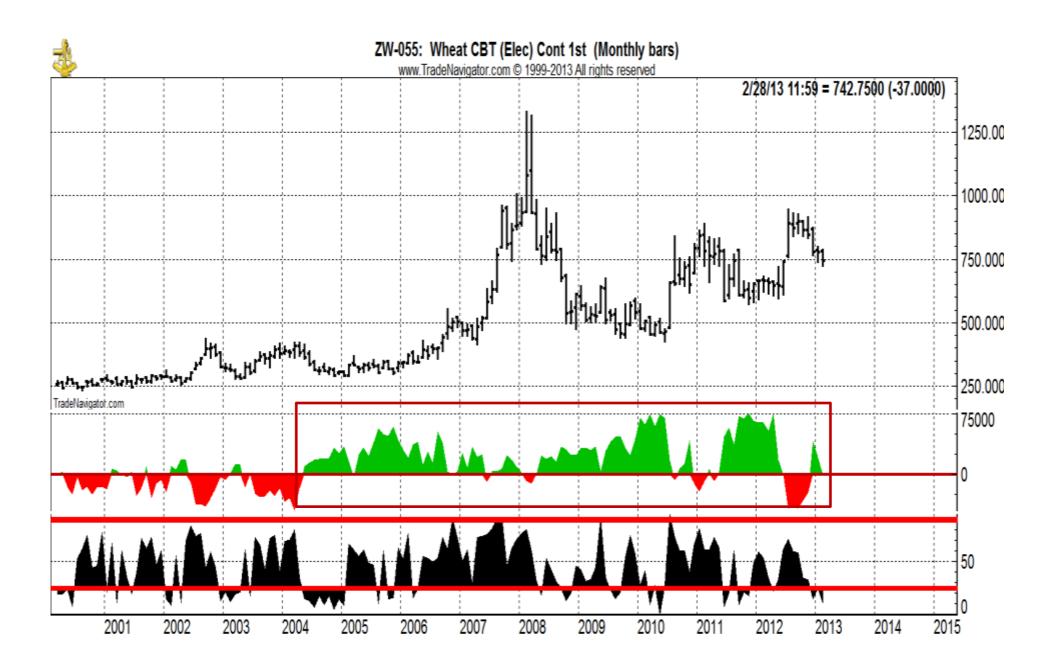


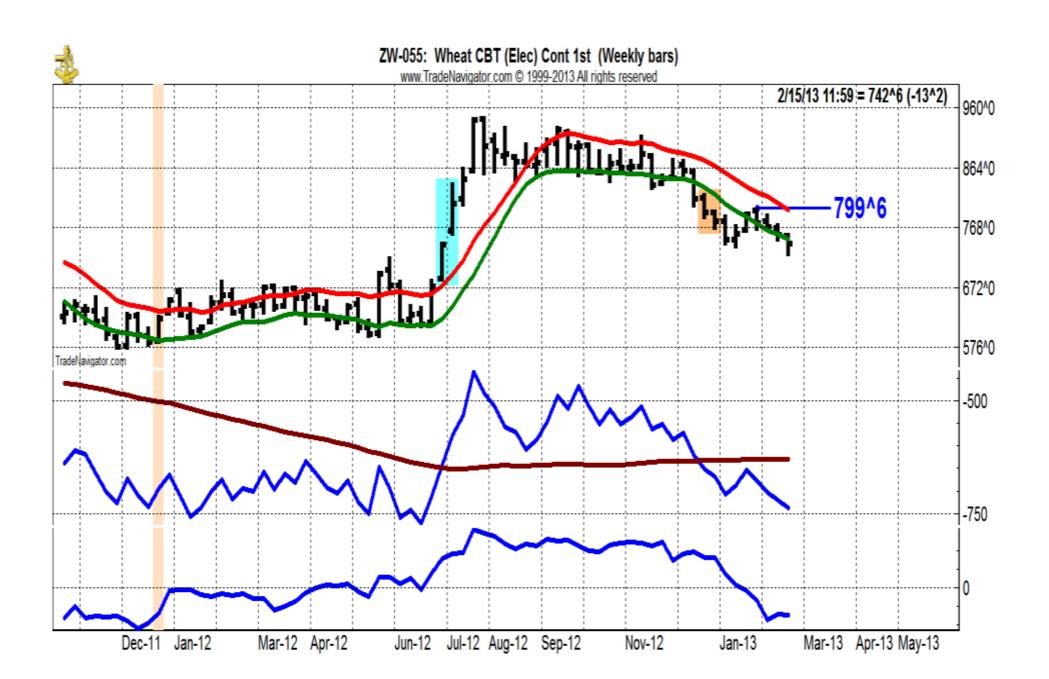


### ZM-055: Soybean Meal (Elec) Cont 1st (Monthly bars)



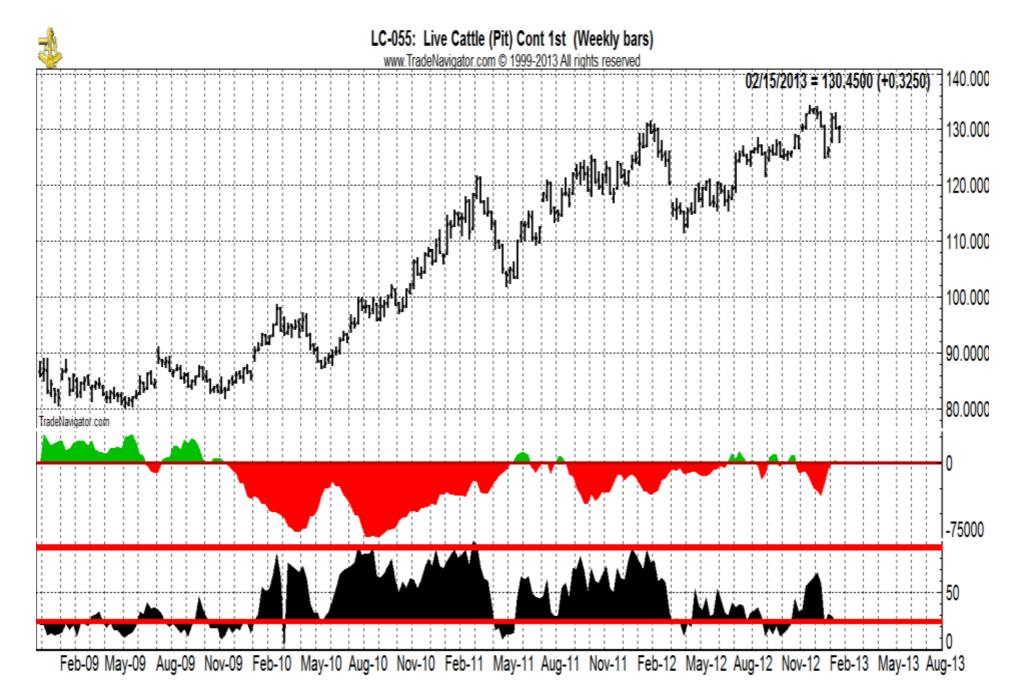






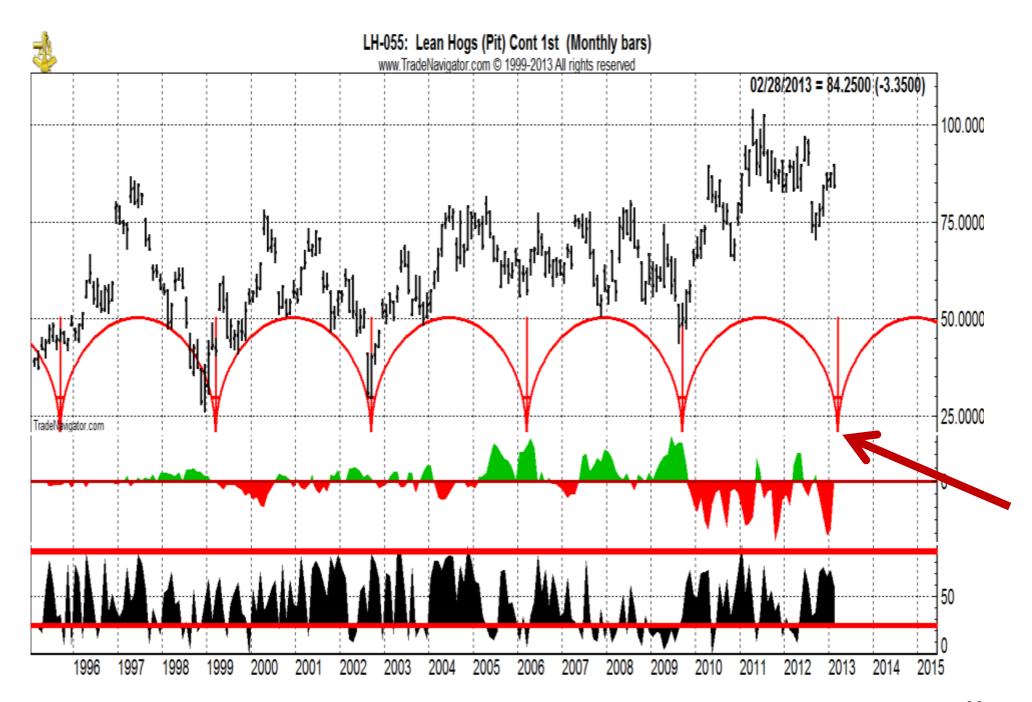
### **Meats Overview**

- Cycles are topping
- Cattle tendency to top early in decade
- Red meat prices / disposable income KEY!
- Trader sentiment and COT indications
- Critical month indications
- NO "BLOWOFF NEWS TYPE" TOP AS YET!
- Divergence indicators status



### Wait for trigger in cattle! STF





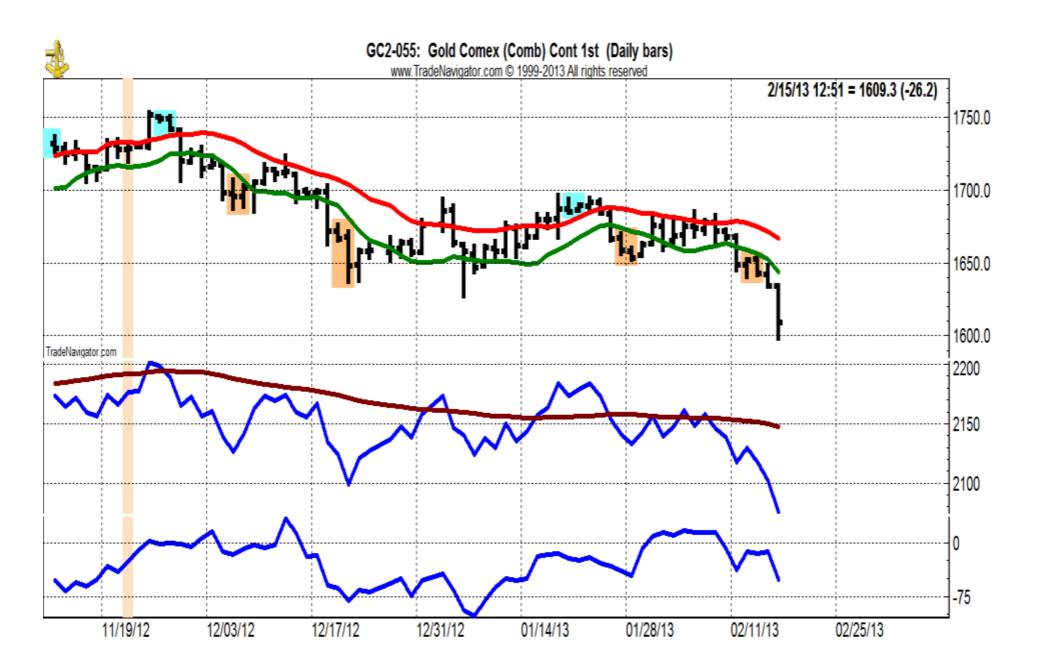


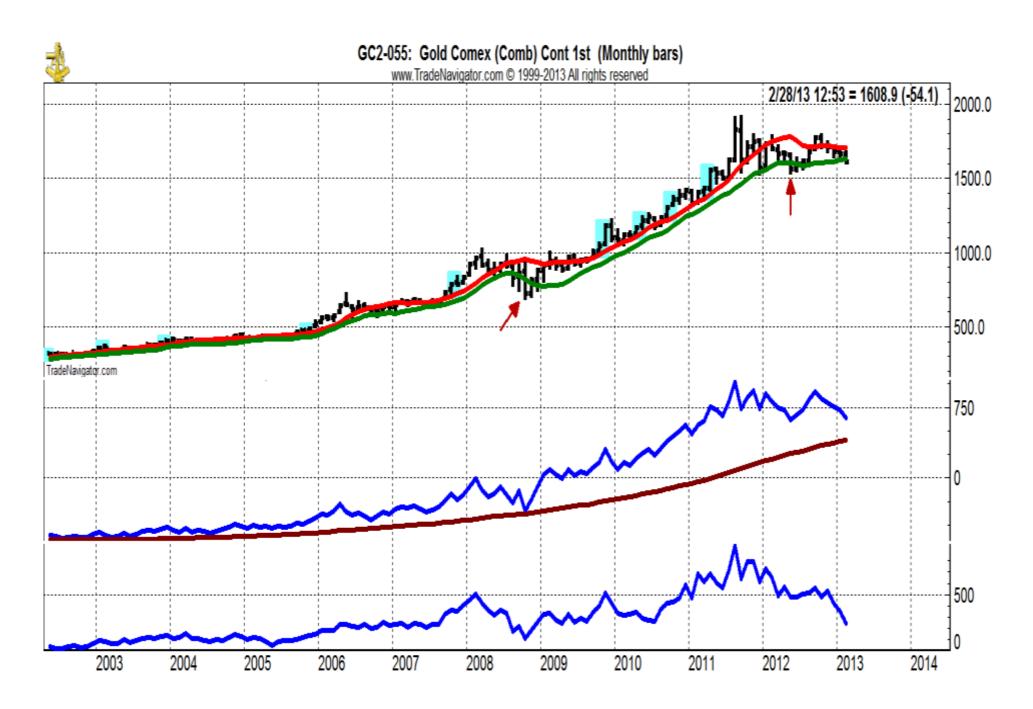


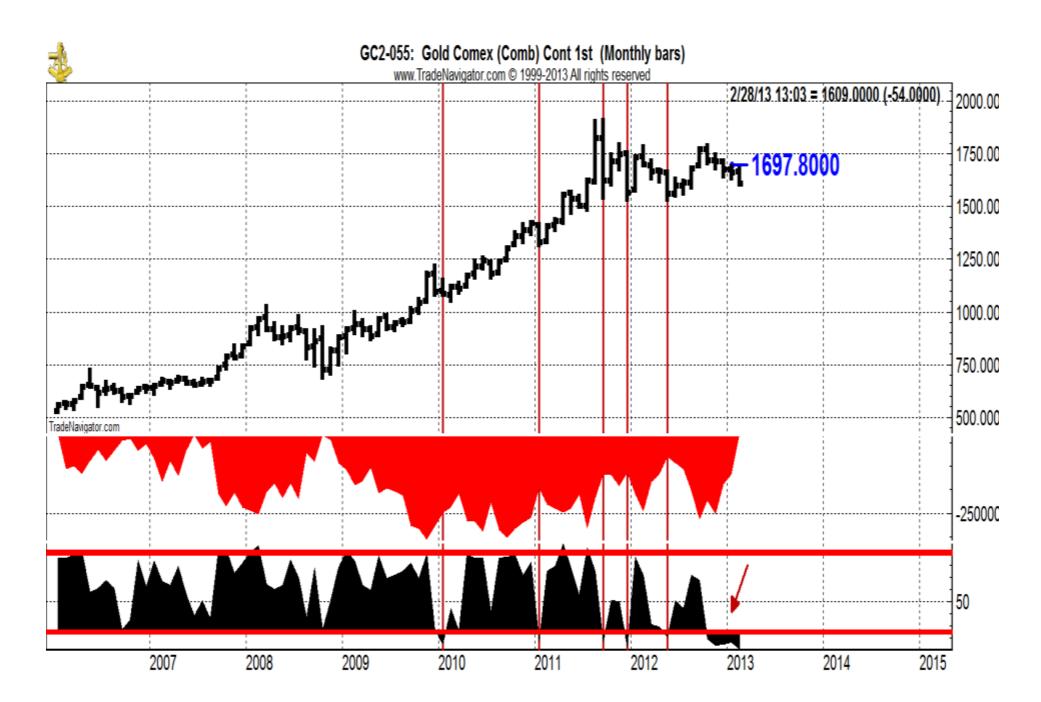
http://trade-futures.com/POWA/powa\_2\_edit.html

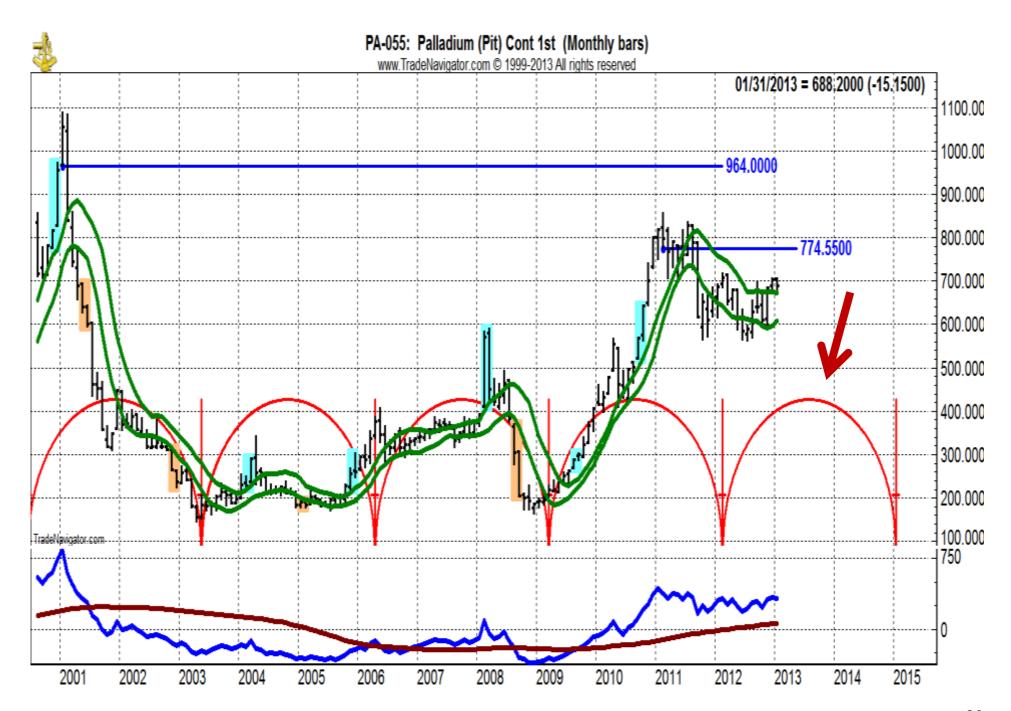
### Metals: Major Factors

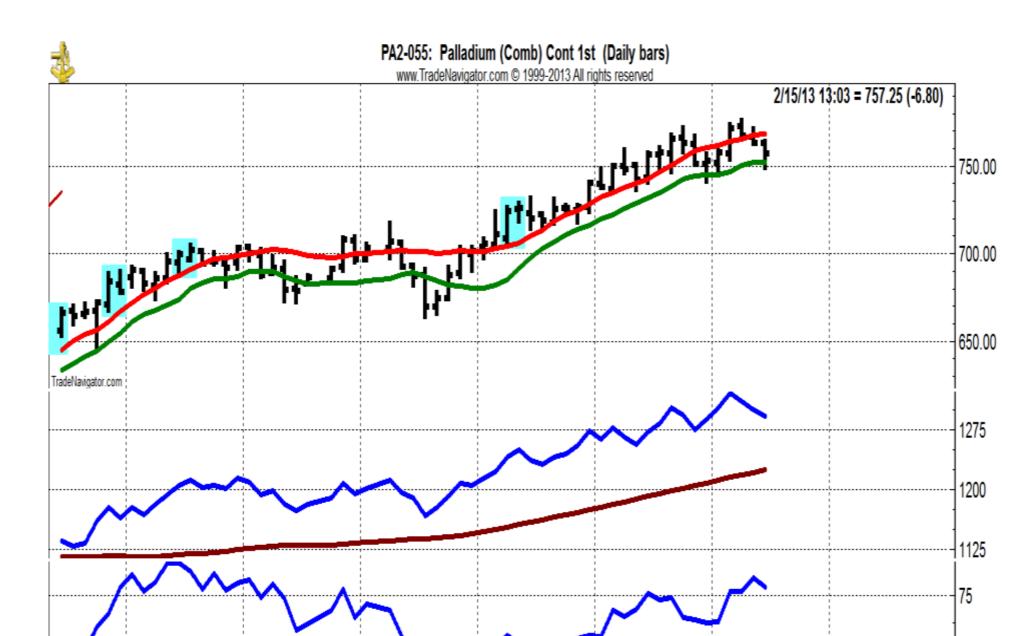
- Long term cycles ideal peaks 2013 (often late)
- Copper: COT and hedge fund buying at high prices very bullish!
- Current gold selloff brings very low sentiment!
- Fiat money creation fuels appetite for tangibles
- Platinum / gold ratio favors platinum for huge move vs gold forecast on course!
- Palladium special situation re supplies could be explosive!
- CREDIT SUISSE SAYS TOP IS IN
- This is my favorite commodity group: Jan highs
- KEY: WAIT FOR TIMING











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01/28/13

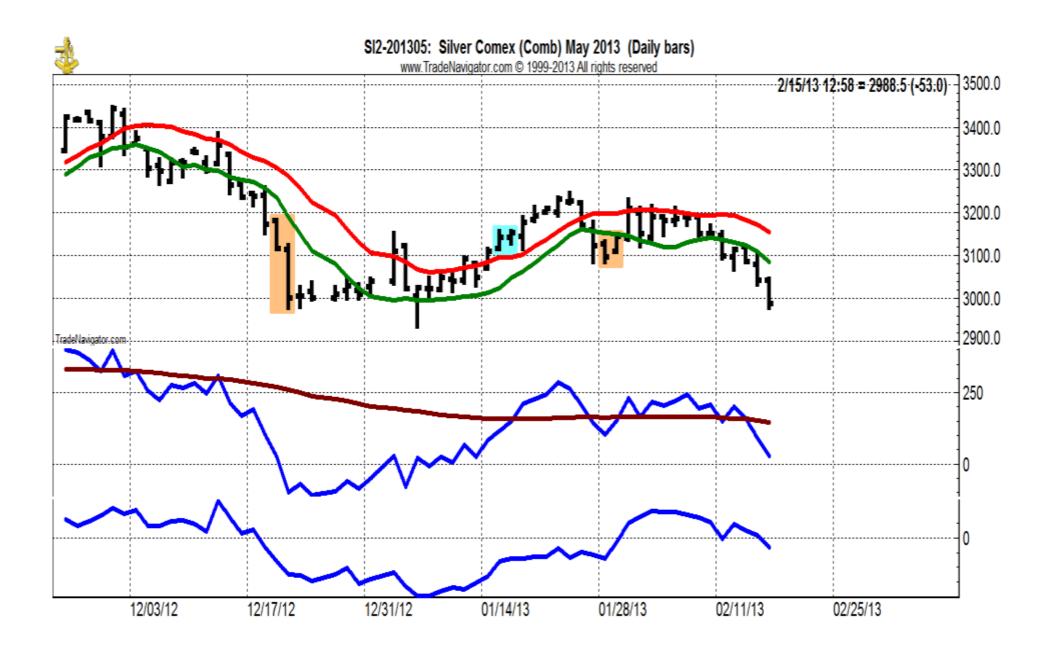
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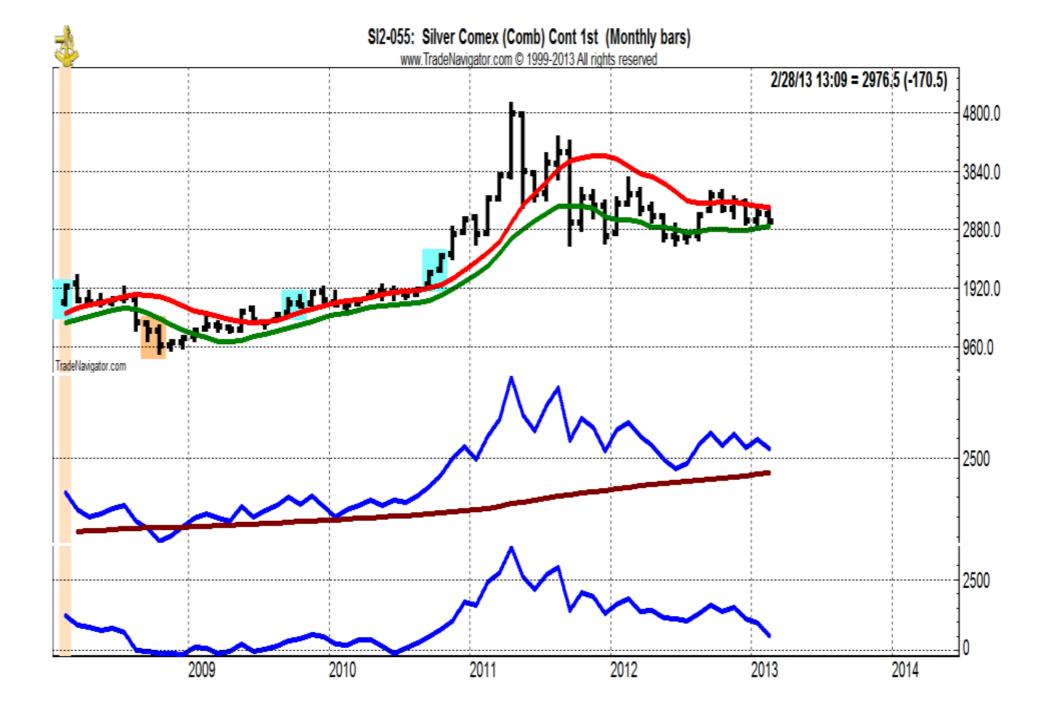
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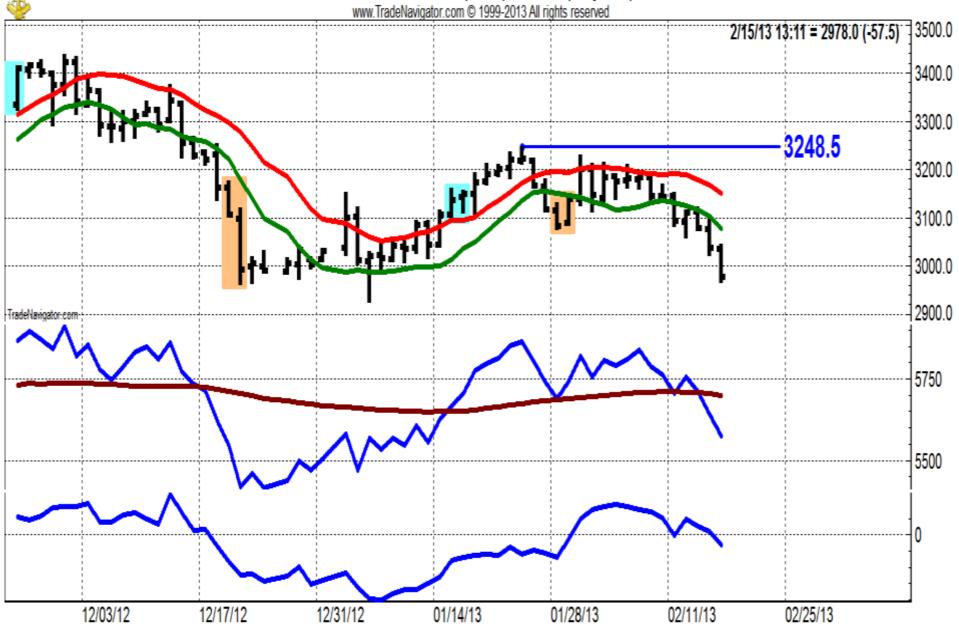
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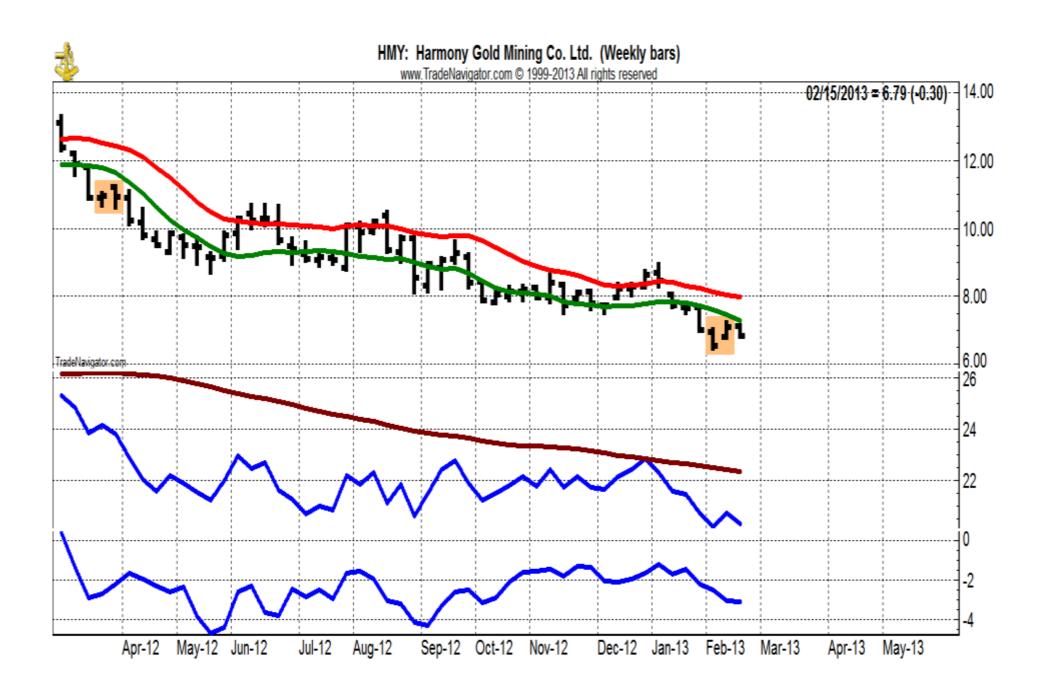


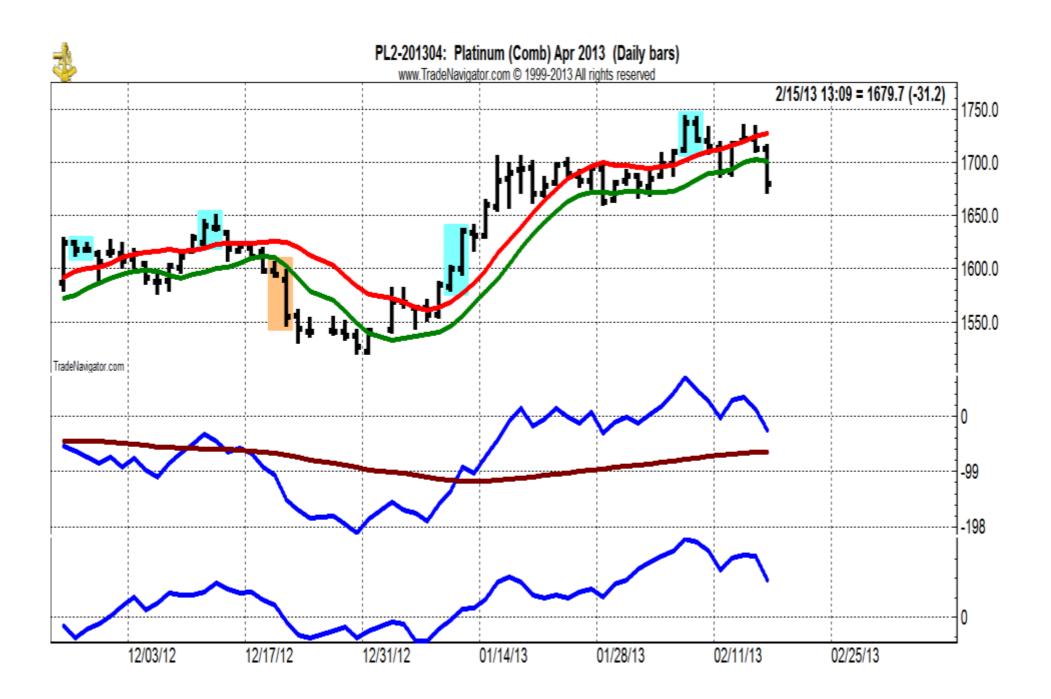


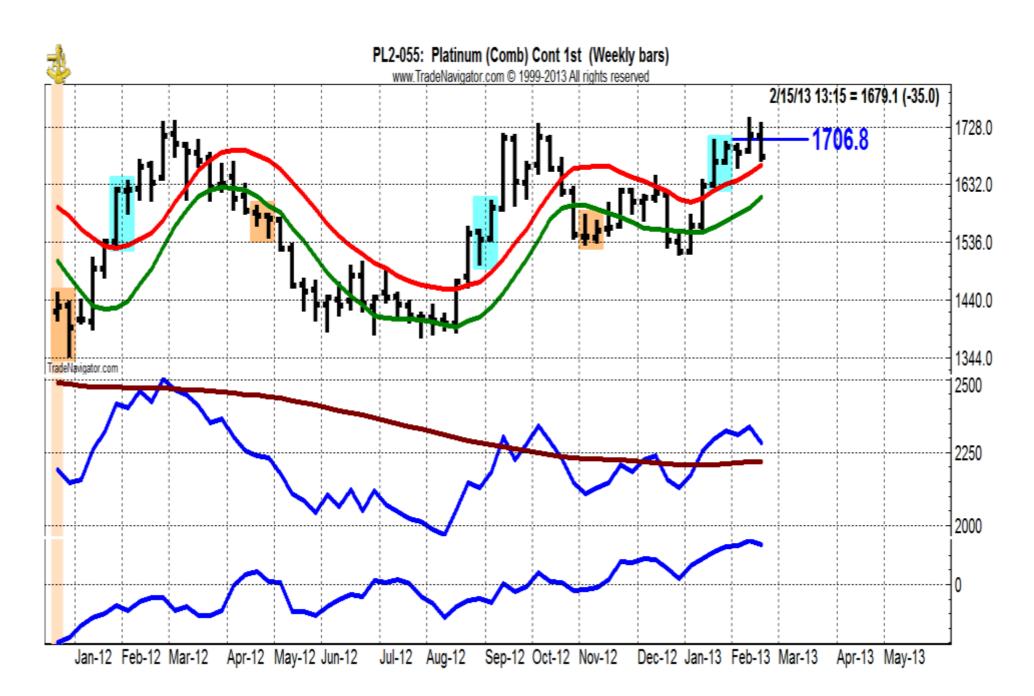


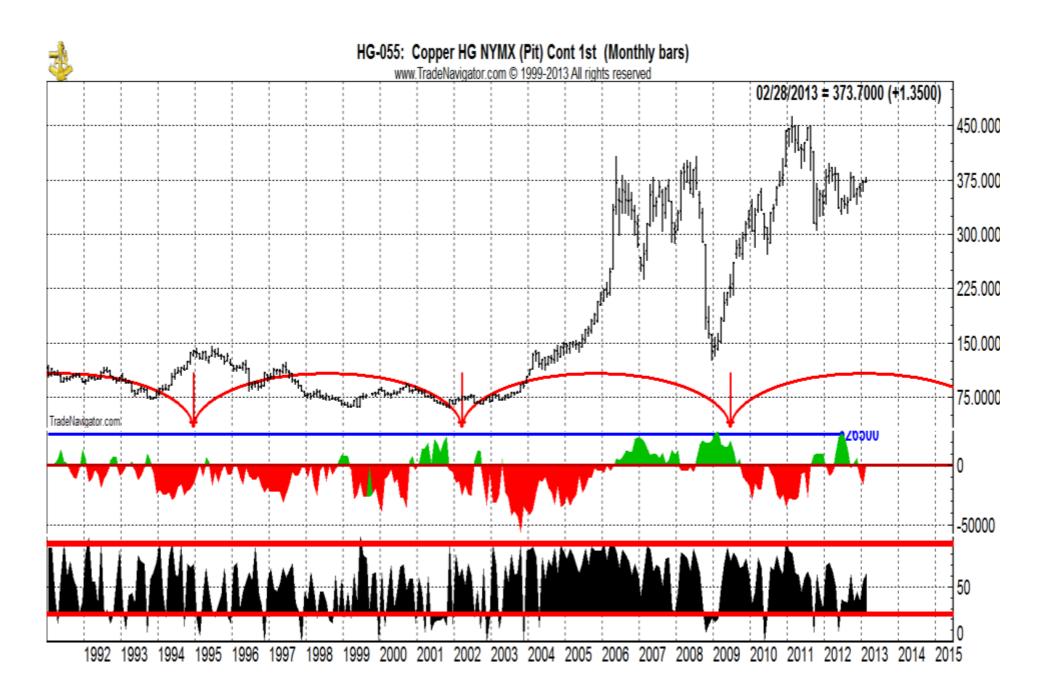
#### SI2-055: Silver Comex (Comb) Cont 1st (Daily bars)

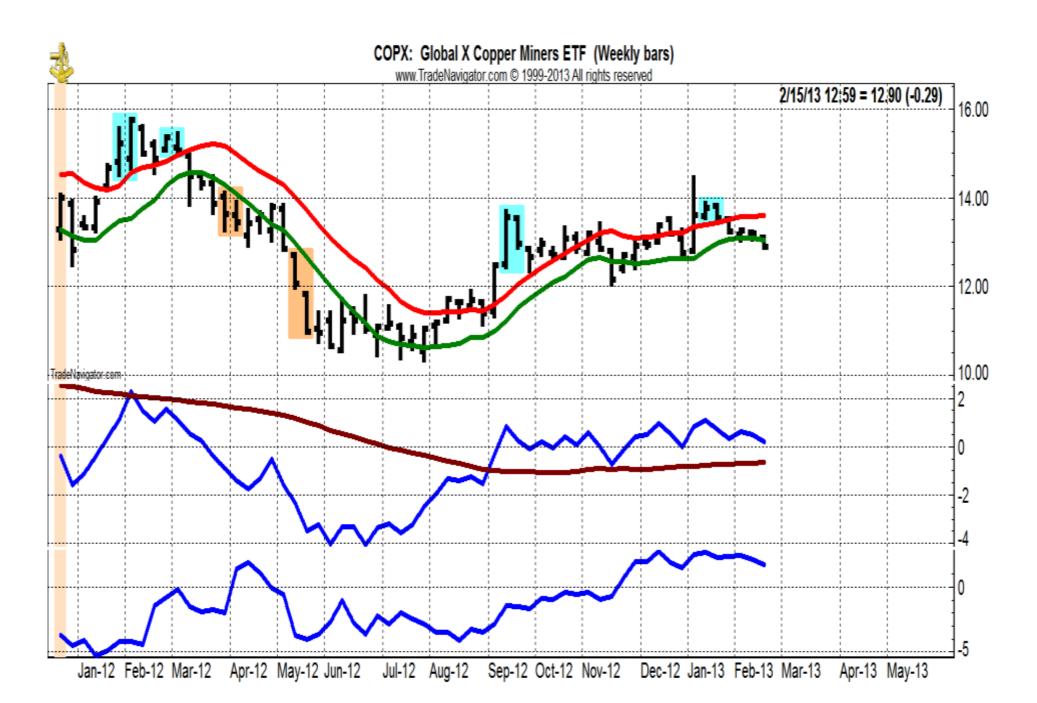


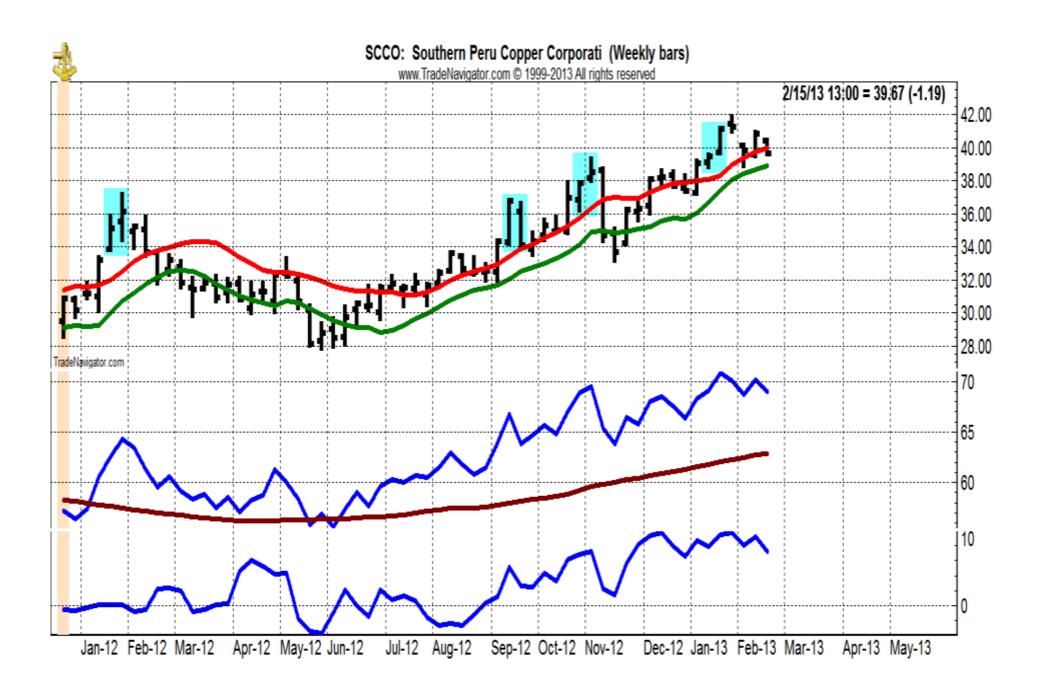






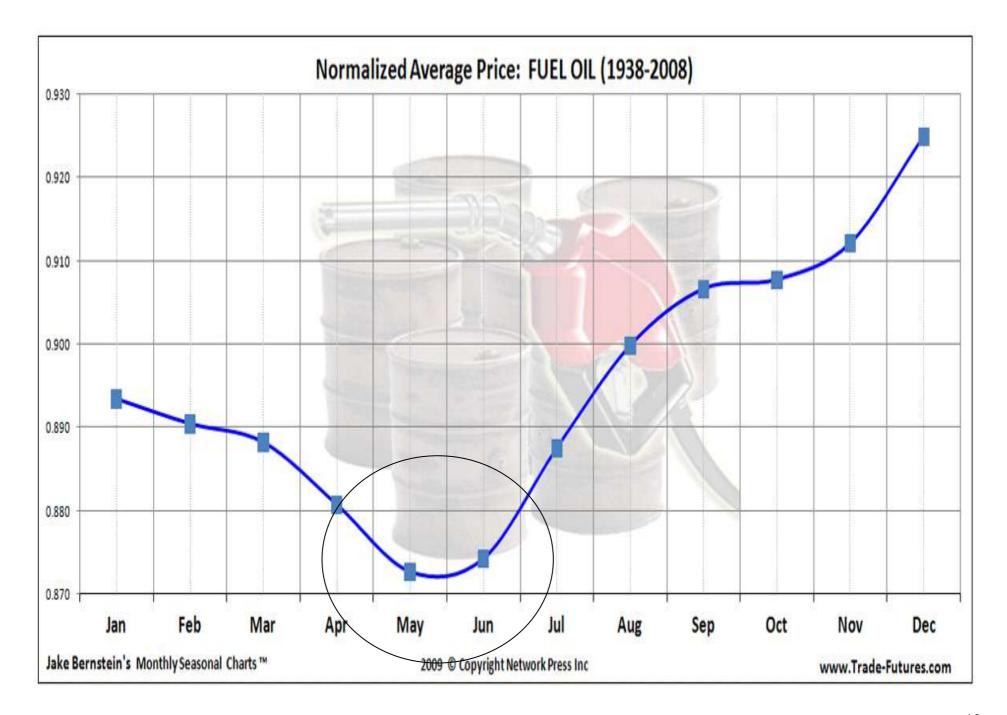


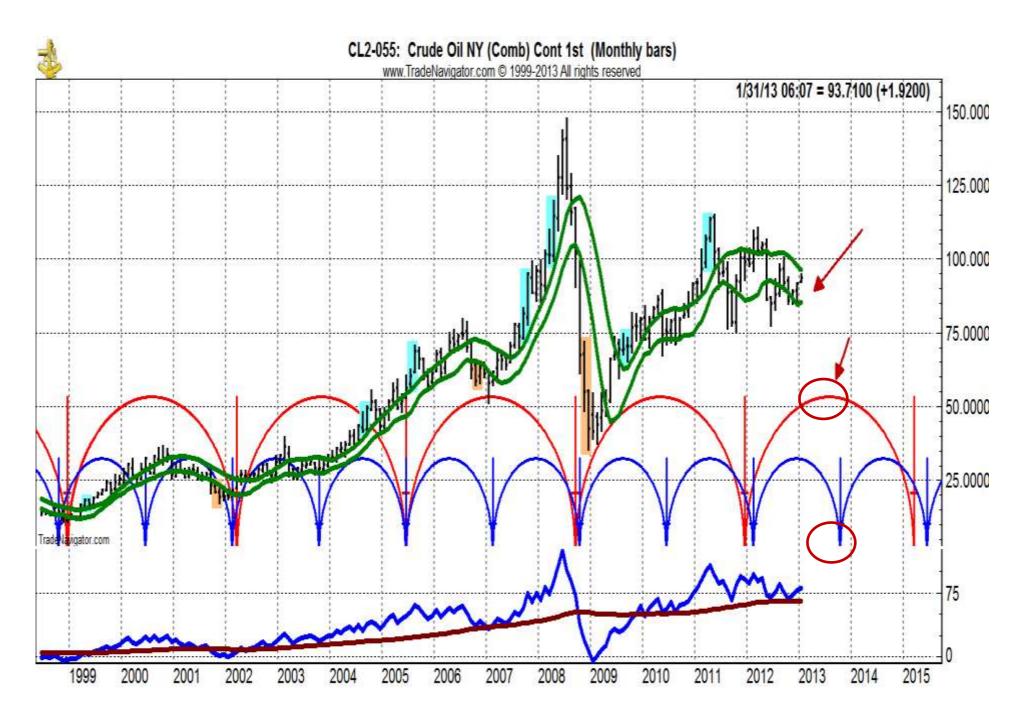


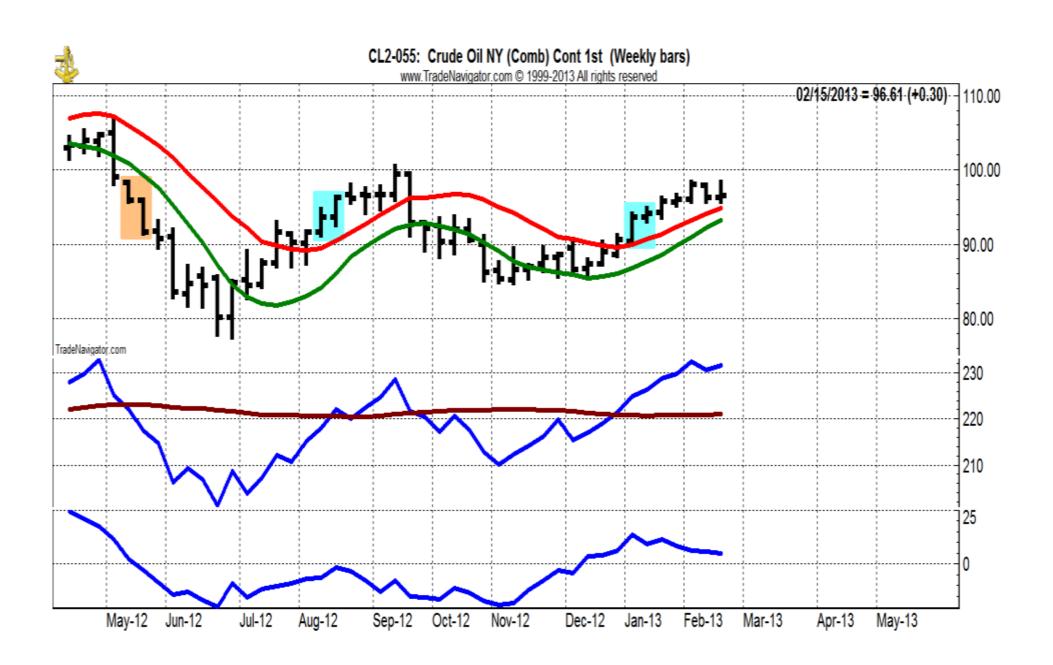


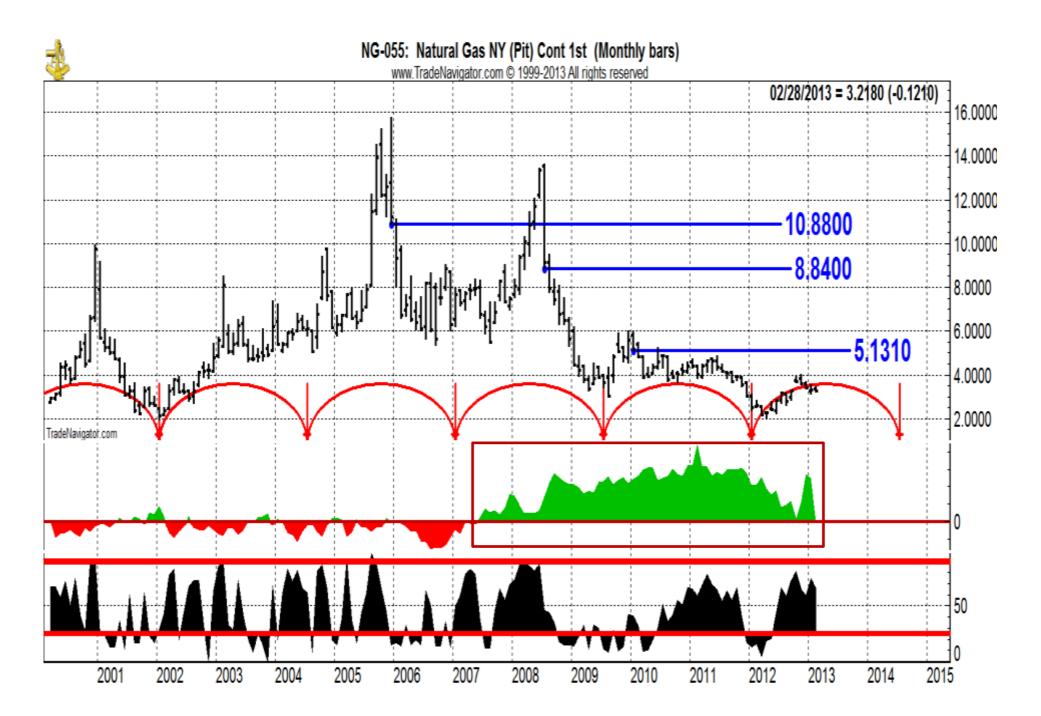
## **Energies: Overview**

- Cycles are bullish
- Demand still growing
- Natural gas is my best pick why
- Inflationary pressures = higher prices
- Sentiment not excessively low or high
- Mid-east wild card still looms large
- Seasonal trend (next slide) suggests strength later this year



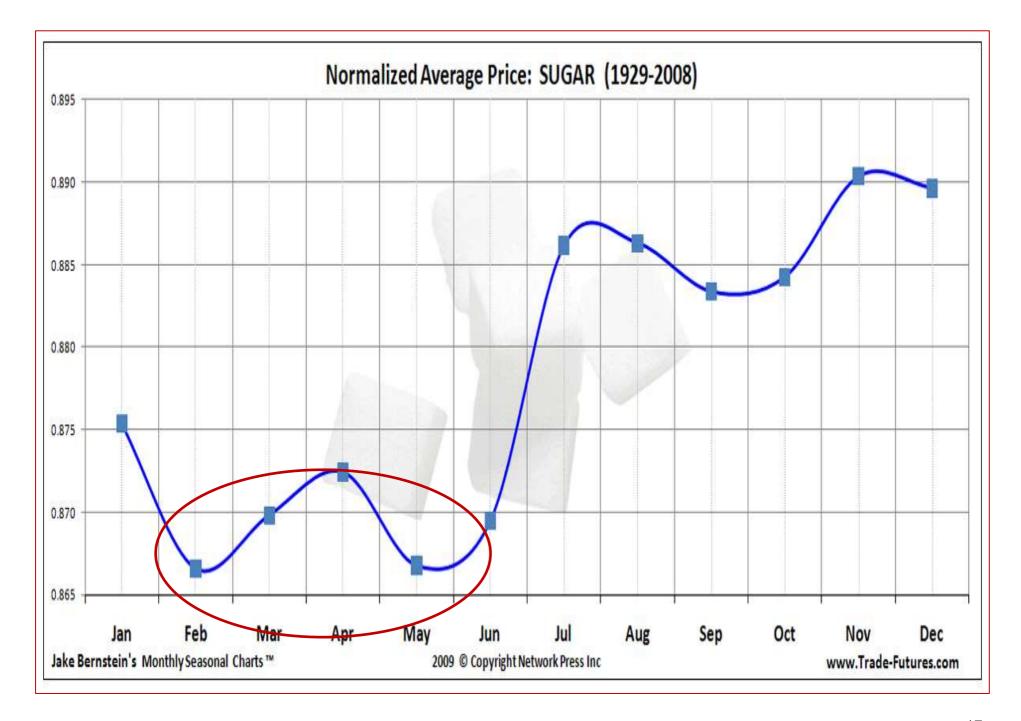


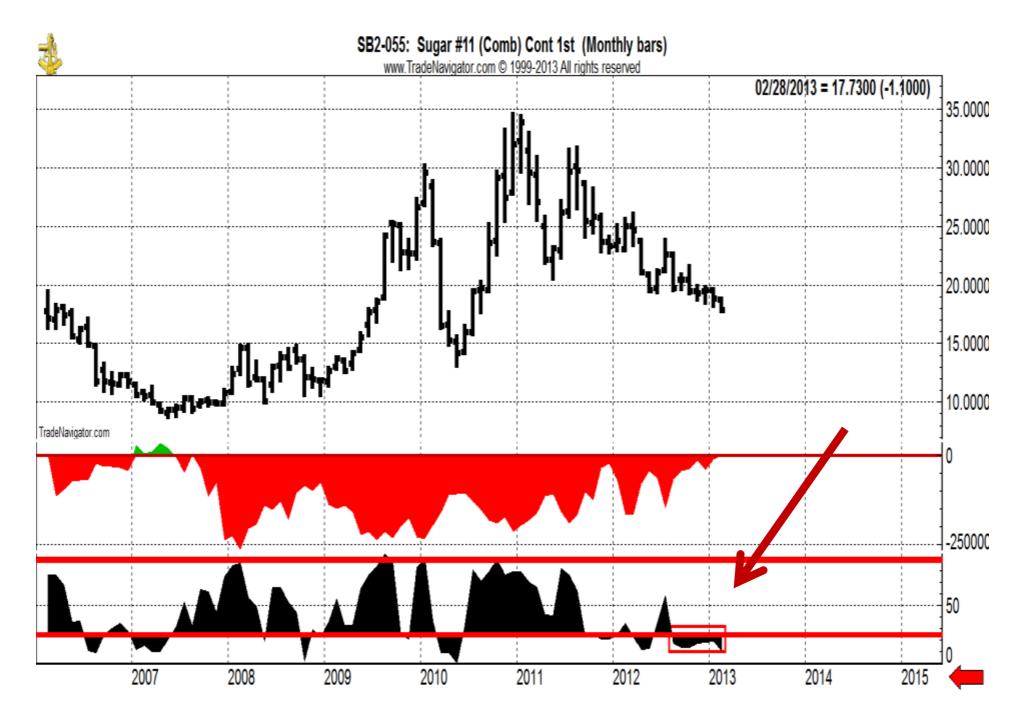


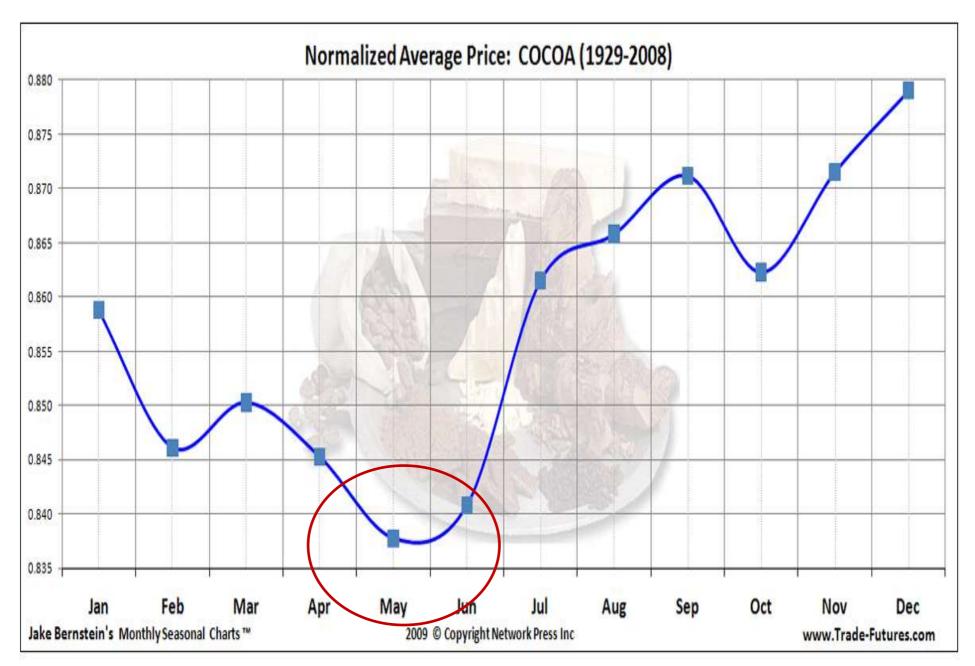


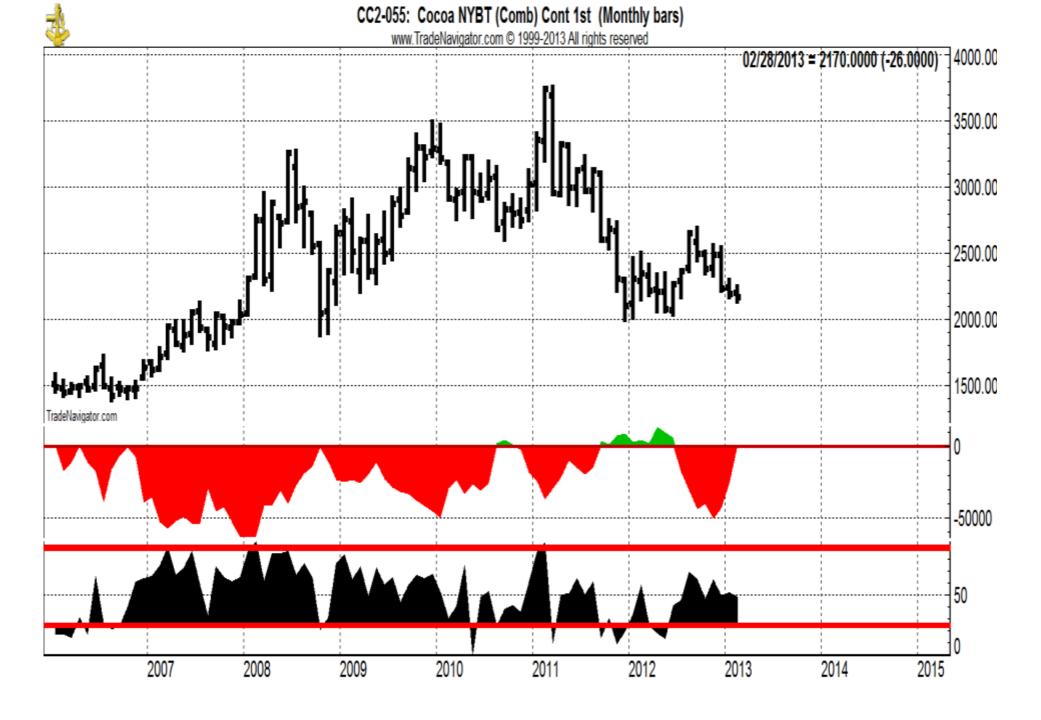
# Coffee, Cocoa, Sugar, OJ

- Inflation related markets
- Coffee is my top pick WAIT FOR WEEKLY TIMING!!! JO, JVA
- OJ seasonals very bearish
- I expect VERY LARGE inflationary moves ...be prepared
- USE ETFs

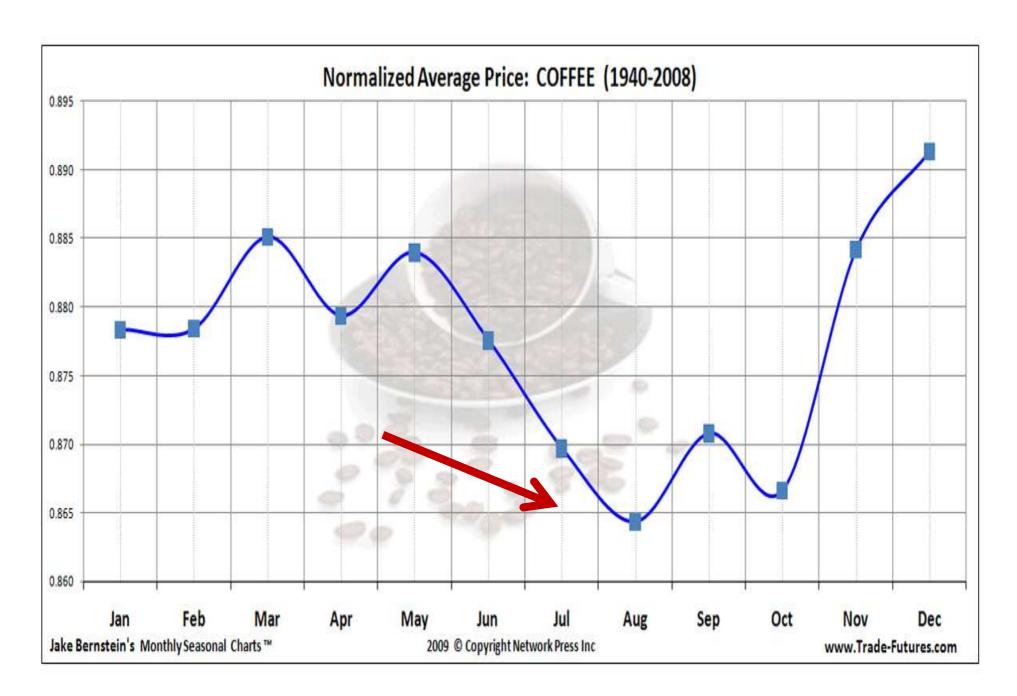


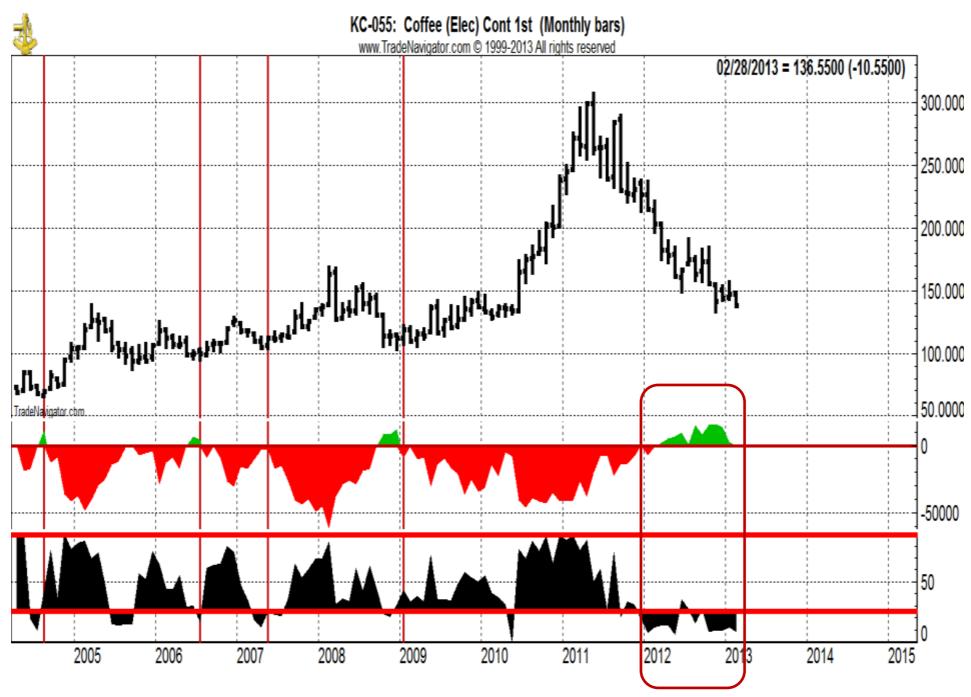




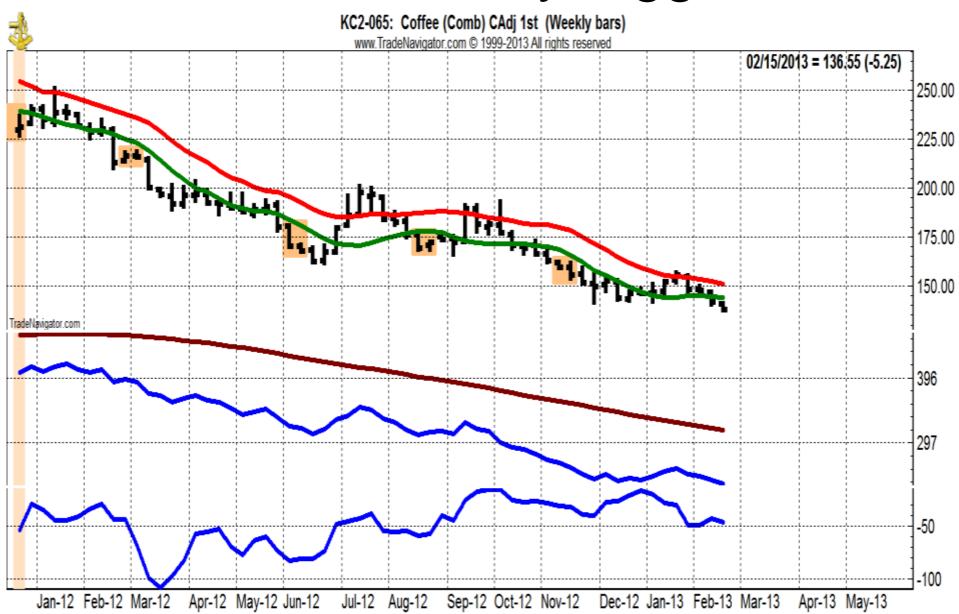


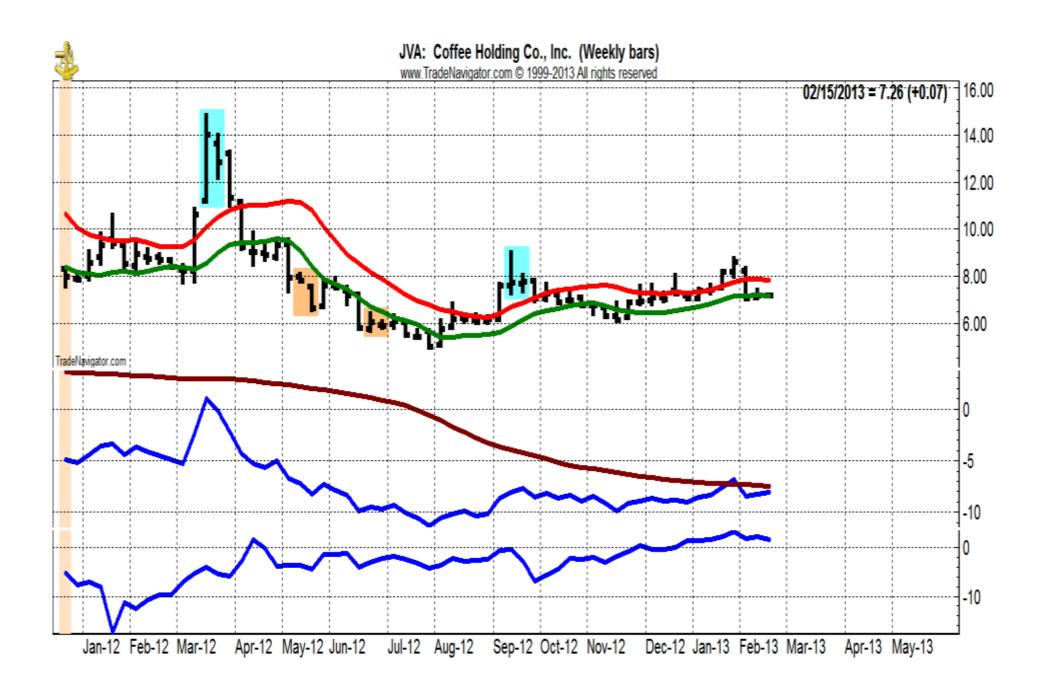


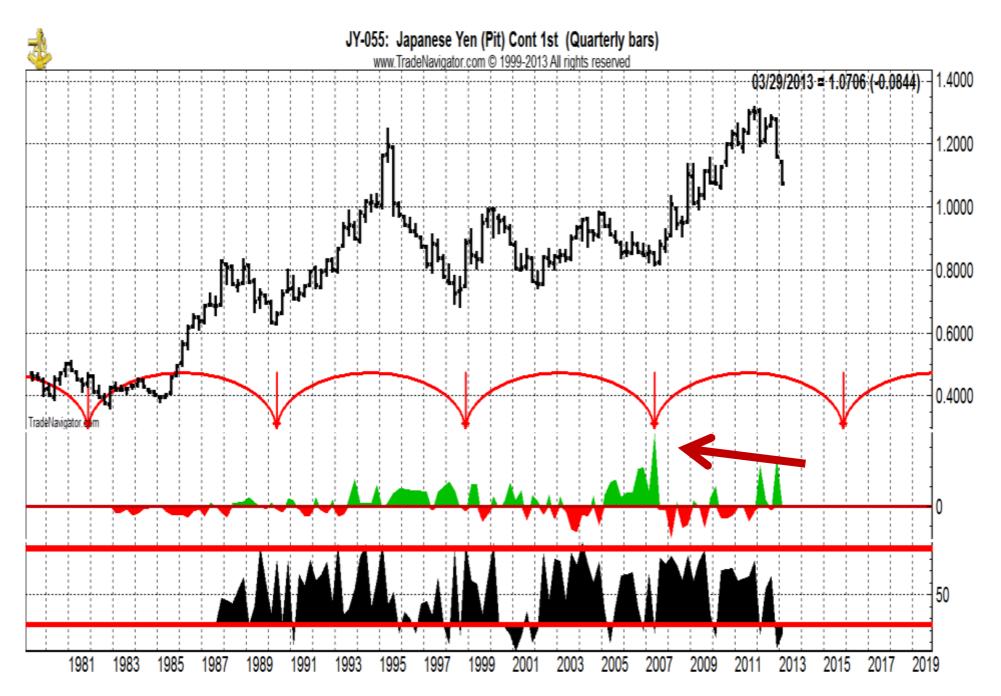


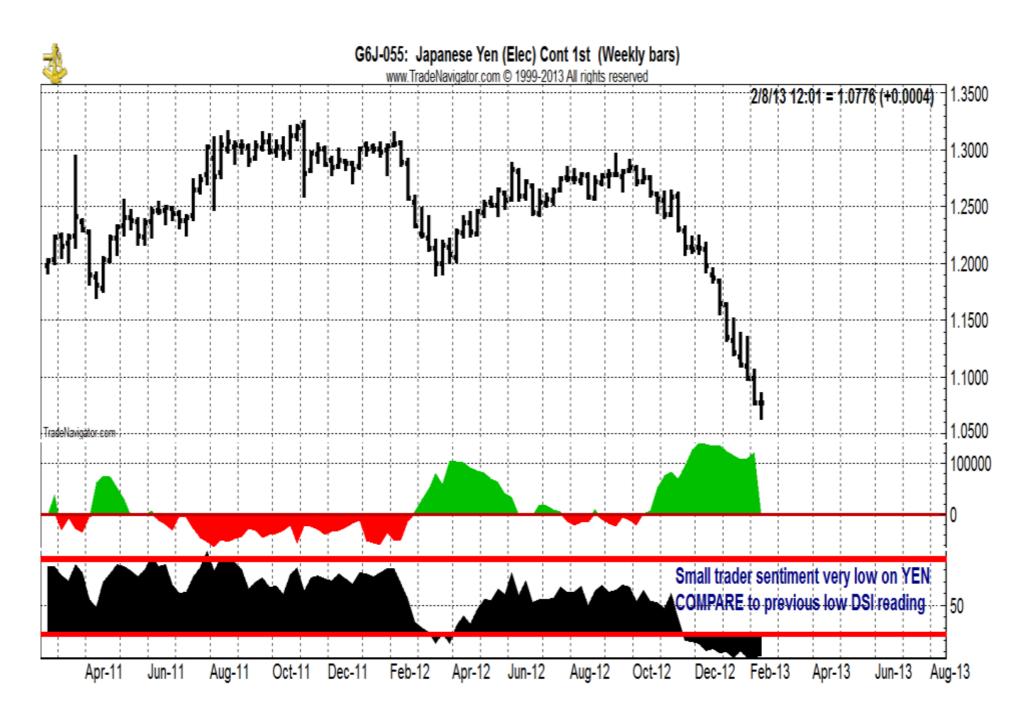


# Wait for weekly trigger!!!



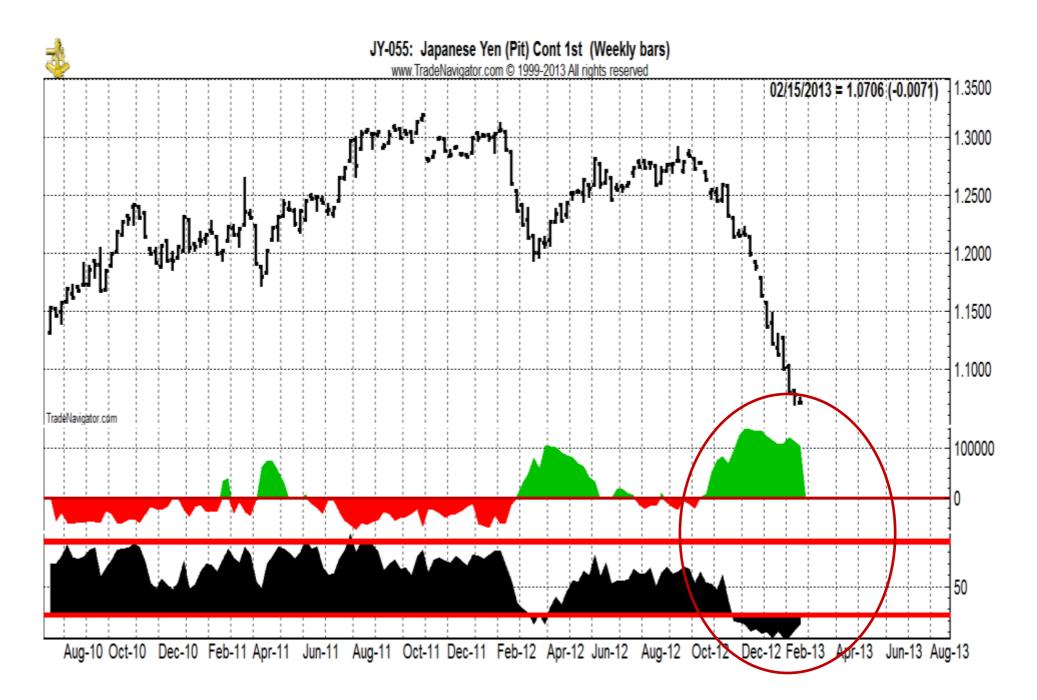


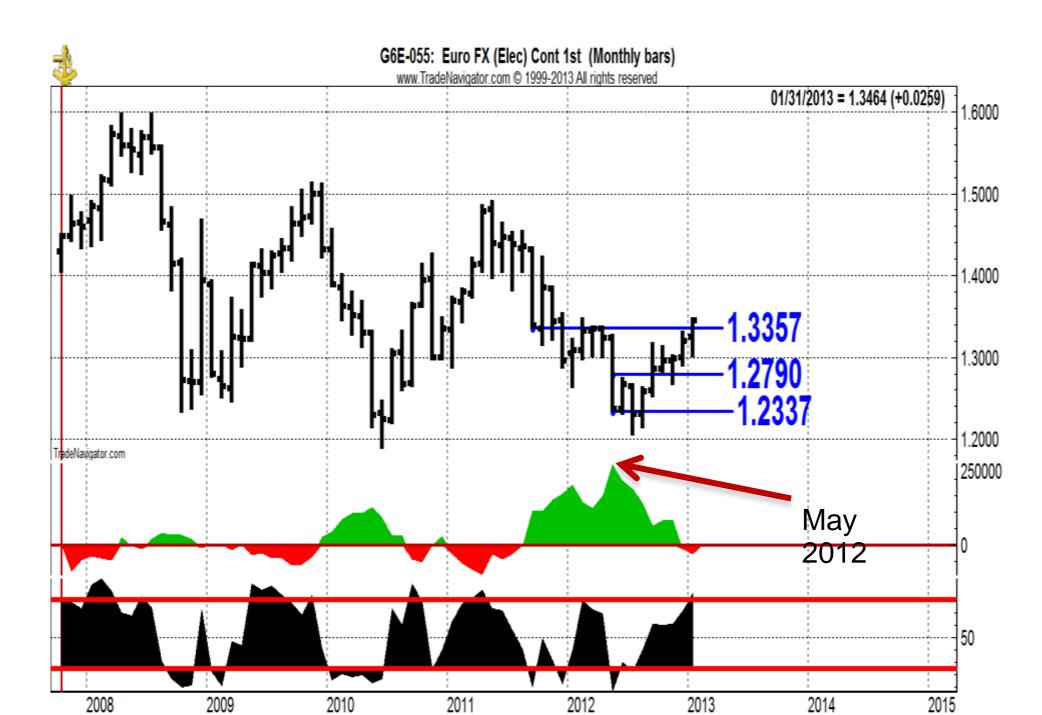




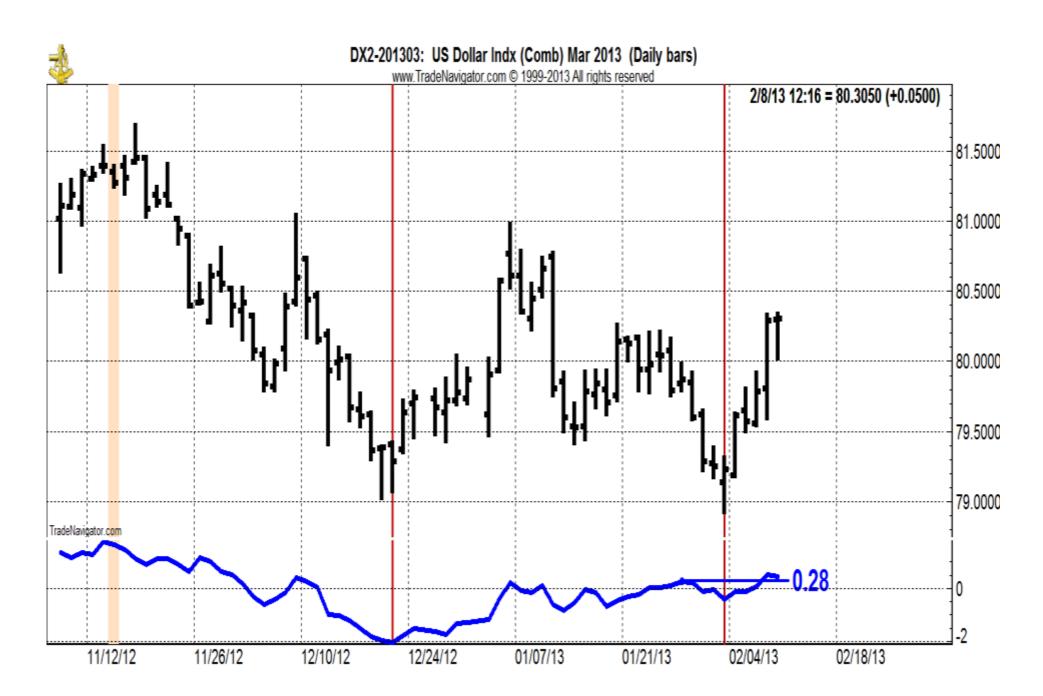


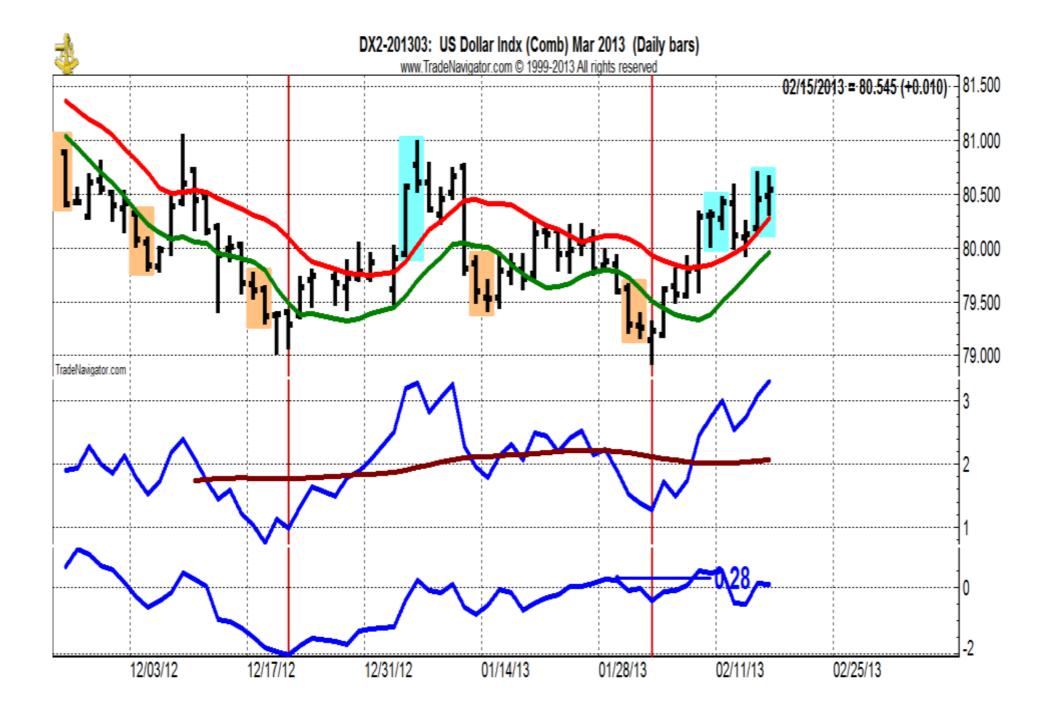


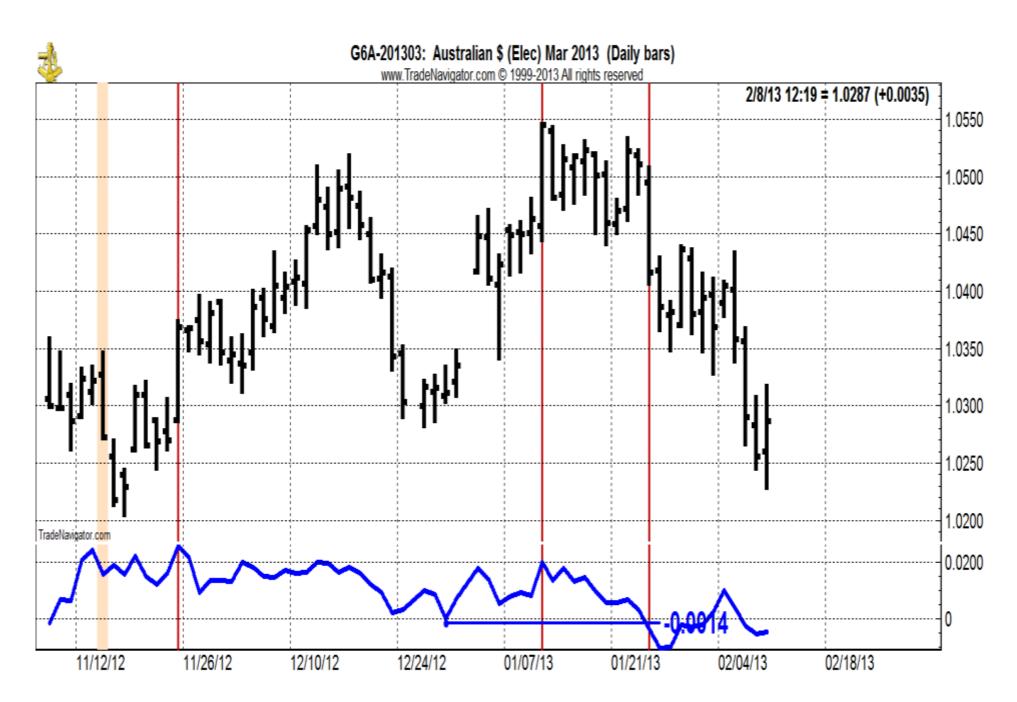




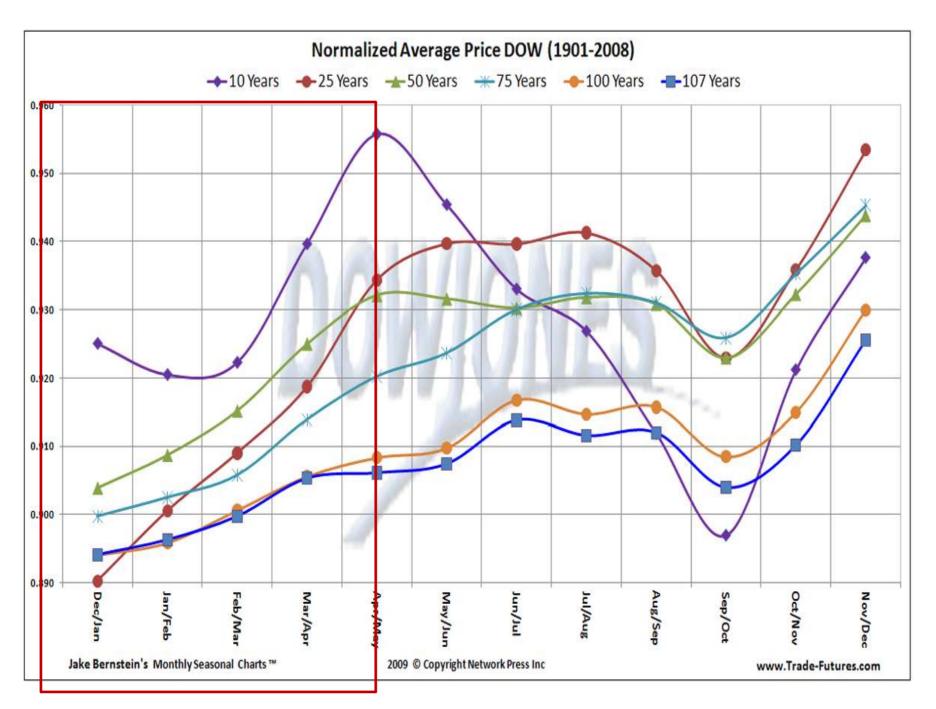


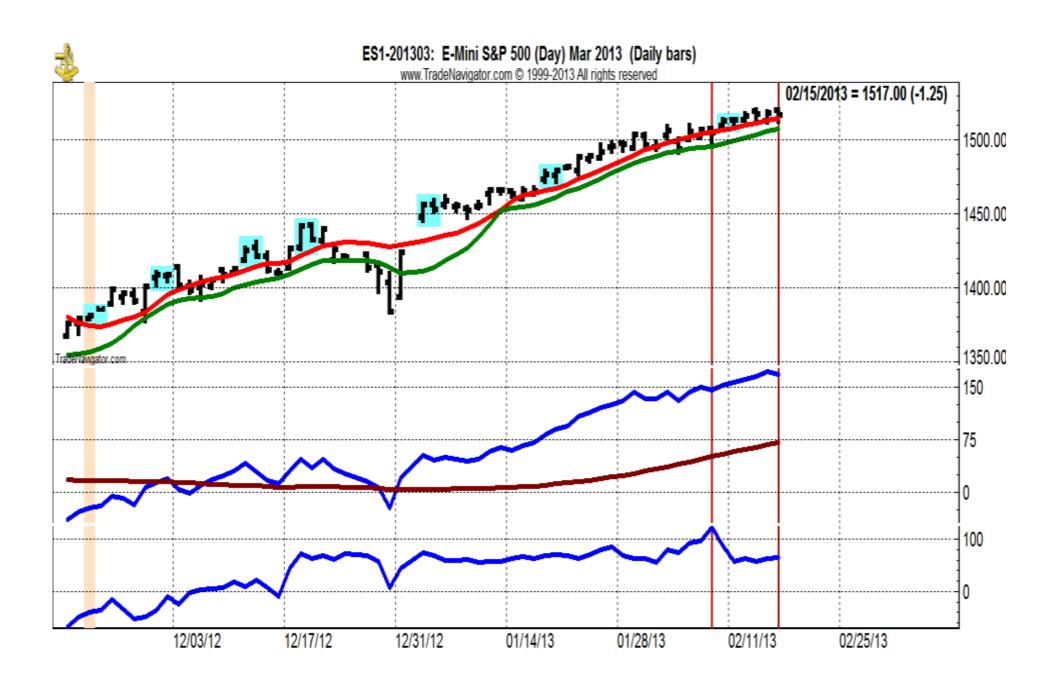






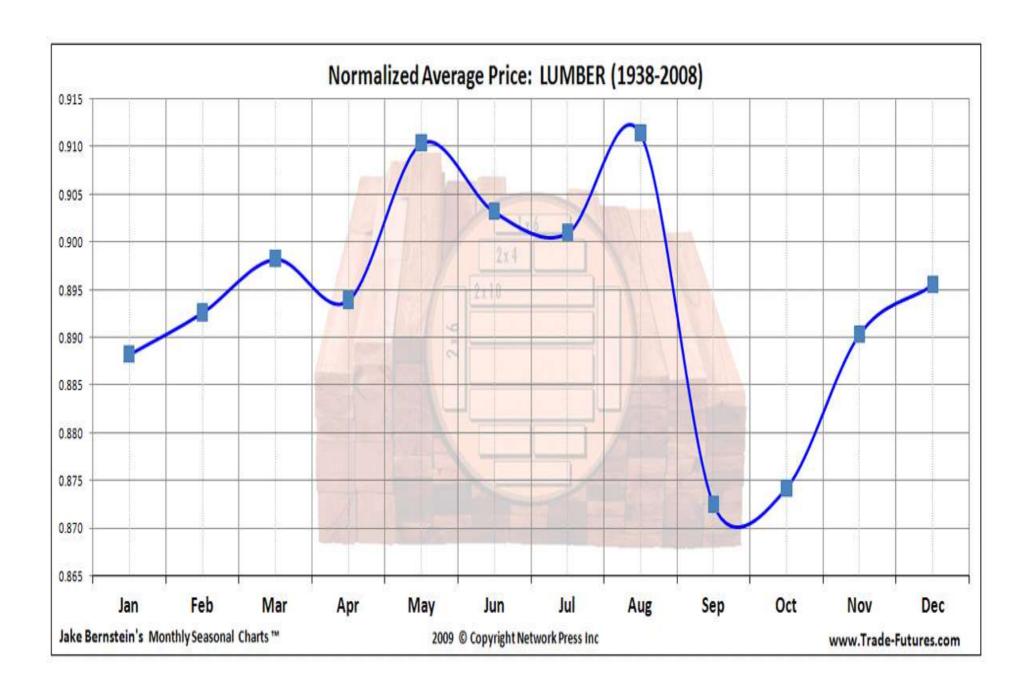


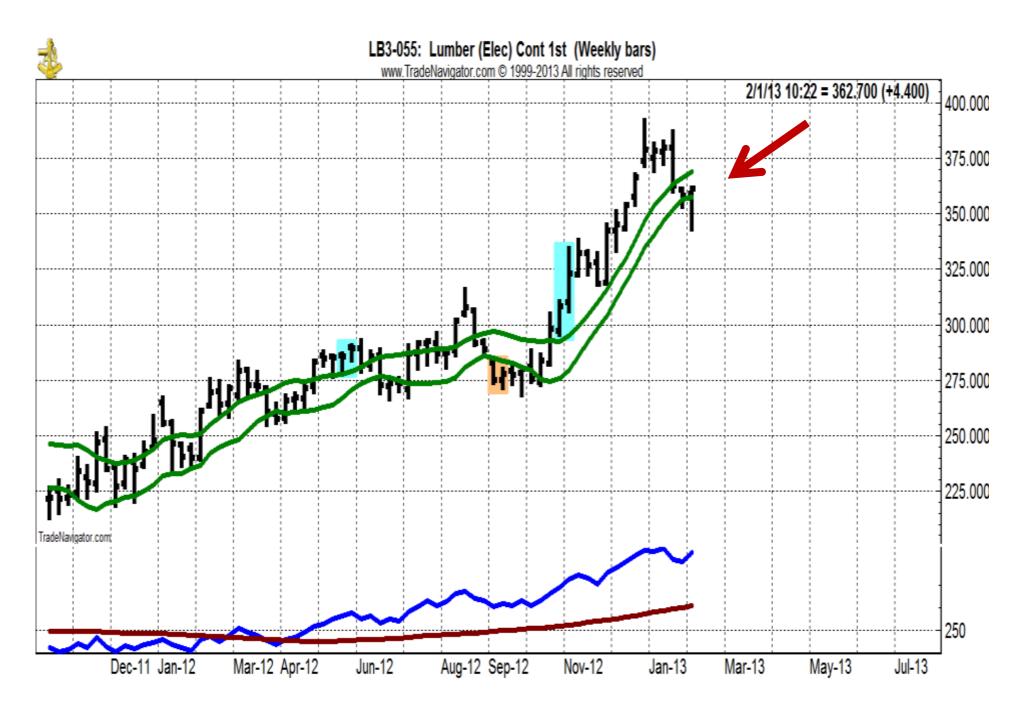


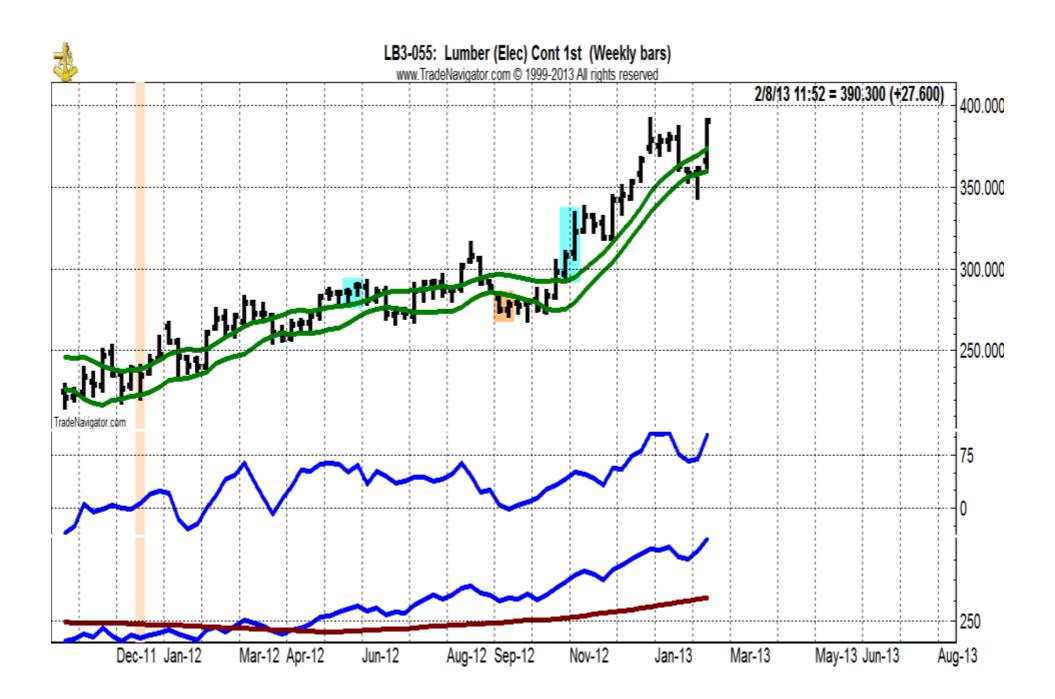


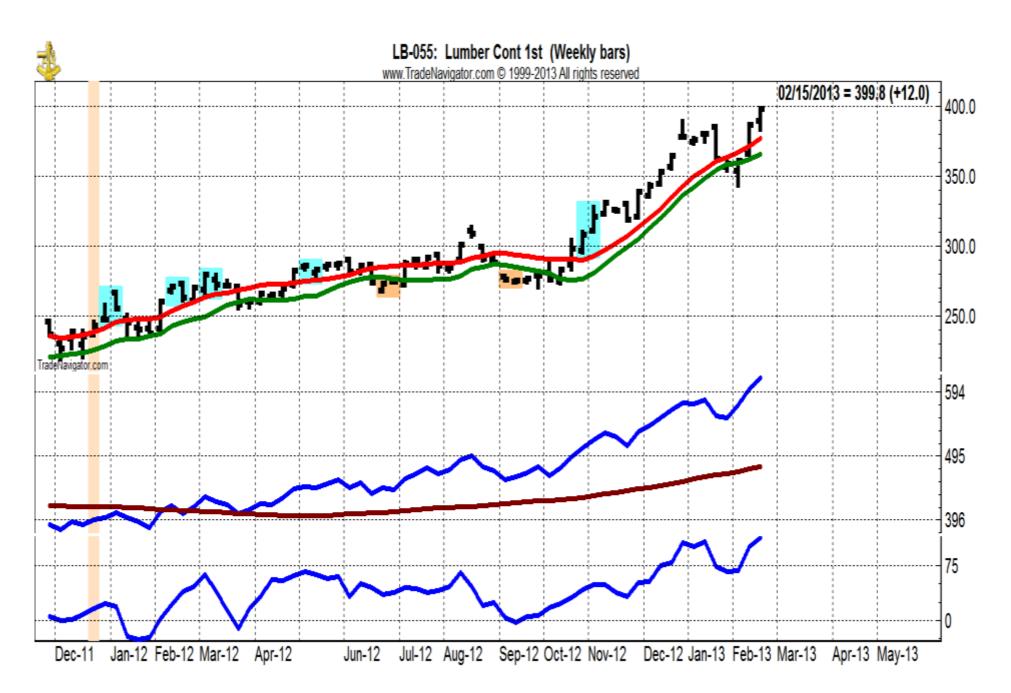
### Lumber: Overview

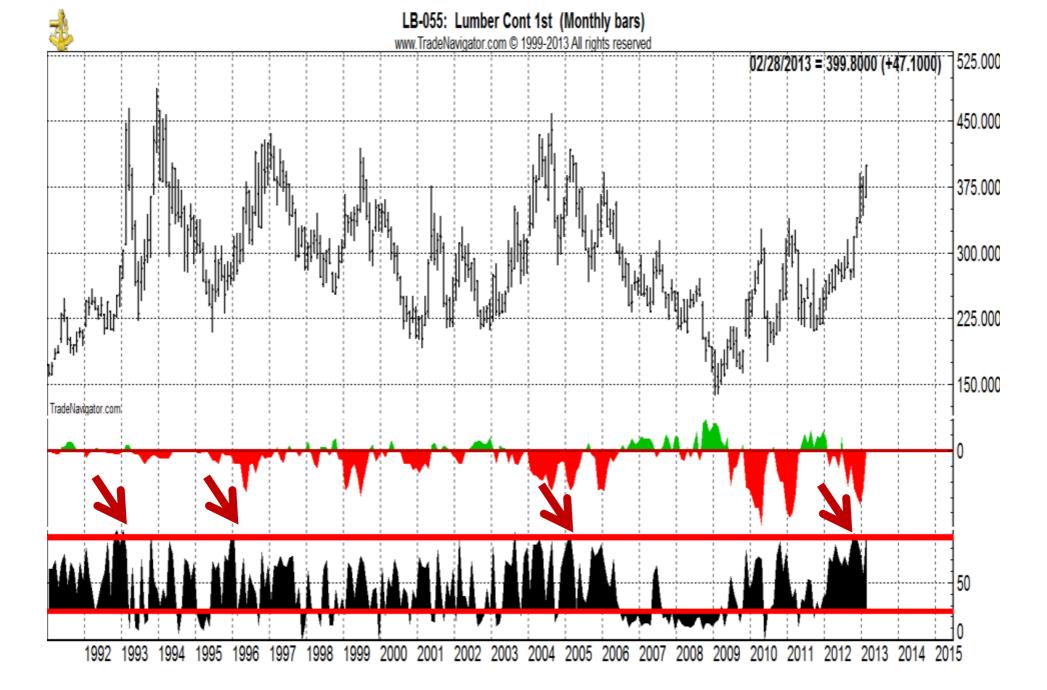
- Previous long term forecast 100% correct
- Cycles still bullish
- New all time highs likely
- Short term: sentiment too high
- Seasonal top by mid year
- ETFs or proxies: CUT, WOOD, LL, WY
- Seasonal chart important due to highly reliable seasonal patterns

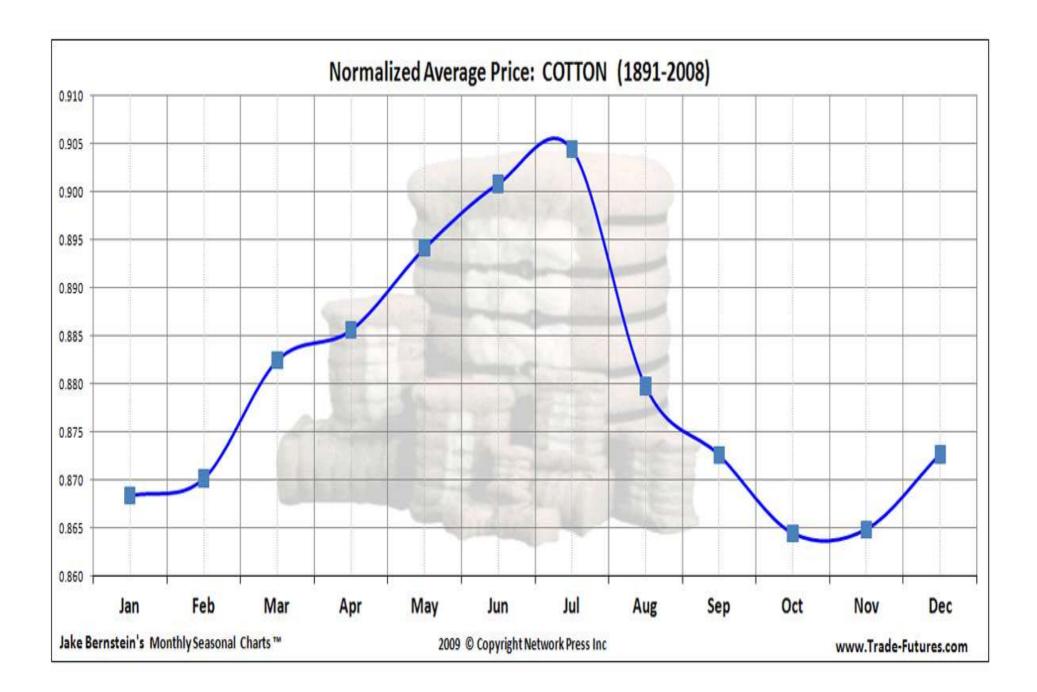


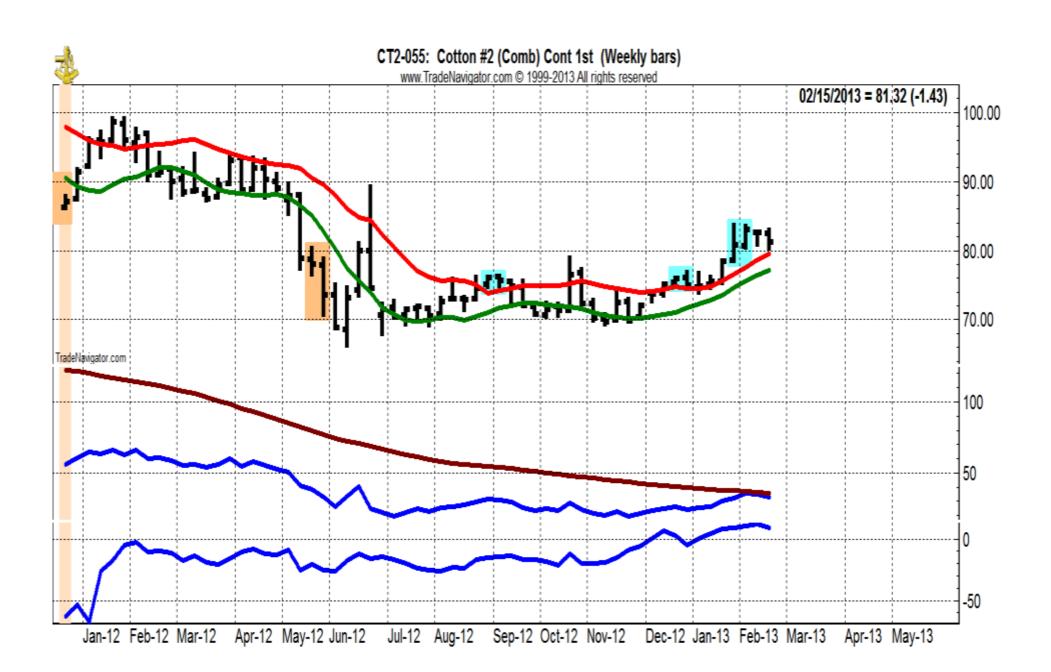












## % rates salient features

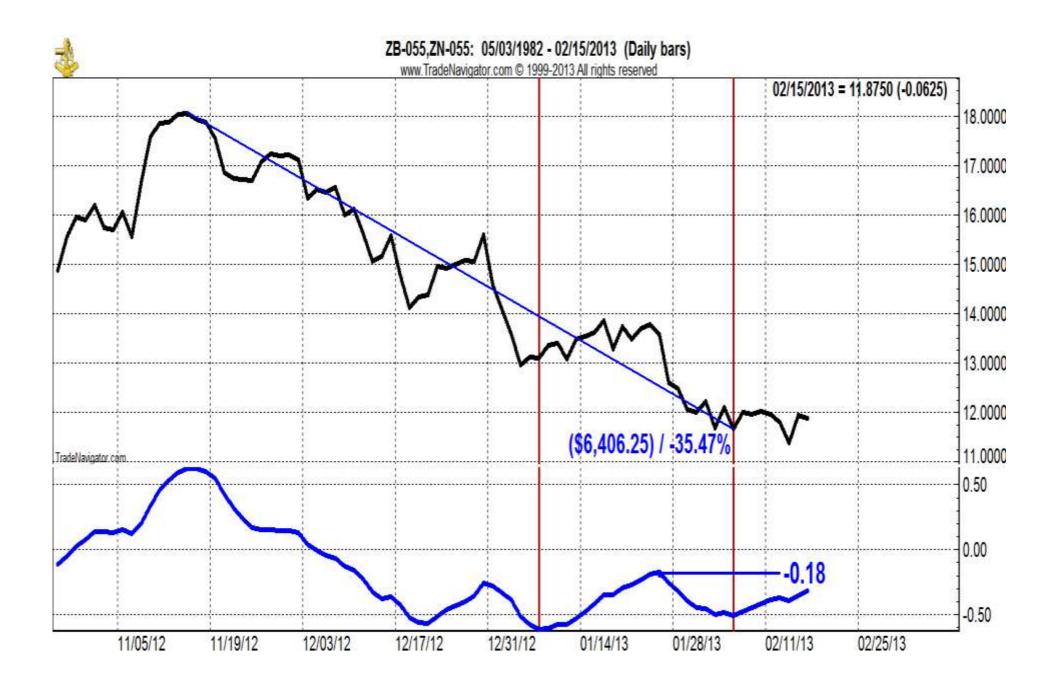
- 50-60 yr cycles bottoming
- Expect 5-10 yr uptrend
- Financing the debt means higher %
- Generational lows
- Tops likely this year
- KEY: job growth!



## ZB-201303: T-Bonds 30Yr CBT Elec Mar 2013 (Daily bars)









## Announcements

- Give me your feedback
- EVENTS: Jake Bernstein / Larry Williams Webinar 7 April: <a href="www.jakebernstein.com">www.jakebernstein.com</a>
- My email: jake@trade-futures.com
- Mentor with me: call 800-678-5253
- http://trade-futures.com/POWA/powa\_2\_edit.html

Best of trading

Jake Bernstein